

ANNUAL REPORT AND FINANCIAL STATEMENTS

2016/17

Together for Mental Wellbeing
12 Old Street
London EC1V 9BE
Tel: 020 7780 7300
www.together-uk.org

Charity Registration number: 211091
Company Registration number: 463505

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	Together
Registered name	Together for Mental Wellbeing
Charity registration number	211091
Company registration number	463505

Registered office 12 Old Street, London, EC1V 9BE
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TRUSTEES

Edward Weiss
John Banks
Helen Davies
Alison Faulkner
Lisa Goodwin
Mark Hardcastle
Beth Lawton MVO
Keith Marsden
Carole Murray
Zaidee O'Dell
Kim Radford
Jenny Reynolds

Chair
Honorary Treasurer

COMPANY SECRETARY

Anne Oates

CORPORATE MANAGEMENT TEAM

Liz Felton
Linda Bryant
Liam Cole
Cashain David
Angela Newton
Anne Oates
Sarah Thompson Turvey
Andrew Warren

Chief Executive
Director of Criminal Justice
Head of Human Resources
Director of Operations and Development
Director of Service User Involvement
Director of Resources
Interim Director of Operations and Development
Director of Operations and Development

AUDITORS

haysmacintyre, 26 Red Lion Square, London WC1R 4AG

BANKERS

National Westminster bank Plc (RBS), 20 Dean Street, London W1A 1SX
Lloyds Banking Group PLC, 25 Gresham St, London EC2V 7HN

SOLICITORS

Trowers and Hamlins, 3 Bunhill Row, London EC1Y 8YZ

INTRODUCTION FROM THE CHAIR & CHIEF EXECUTIVE

We are pleased to present our Annual Report and Accounts for 2016-17. The trustees' report and accounts which follow provide a full summary of the year's activity.

There has been continued attention on mental health this year in the media, in politics and in health policy. It is encouraging to see this eagerness to talk about issues surrounding mental health and to tackle the stigma and issues facing those that experience mental distress. There has been particular emphasis on mental health support for children and young people, and we are pleased to be extending our offering to this group via a number of our services. These ongoing conversations help to create an environment where people feel comfortable seeking and receiving help, and we hope that it means that stigma is decreasing. Despite this, we know that there are still not always enough resources at the front line, and services continue to disappear, leaving people without the support they need.

We won a number of new contracts this year, including two new Your Way services in Wokingham and Staffordshire. We are pleased to see our Your Way model continuing to thrive and extend its reach. We also won contracts to provide a new model of Advocacy Hub in Rochdale and Warrington, so increasing our provision to provide all statutory and non-statutory advocacy for these local authorities from one point of access. In Warrington, we are working in partnership with a local provider of advocacy to deliver the new service.

We were awarded the contract to deliver a housing related support service for people with a range of disabilities in Warwickshire, working in partnership with a charity specialising in sensory impairment. This service will build on the work of our well-established Your Way service in the area, and reflects an increasing trend towards delivering support in partnership with one or more specialist organisations. We expect to establish more of these partnerships as we pool expertise to deliver contracts that span a wide range of support and service user groups.

We were thrilled when our Rotherham Pathways service won a Positive Practice in Mental Health award for its innovative work supporting young people's mental health. Funded by South Yorkshire Police and Crime Commissioner, Rotherham Clinical Commissioning Group and Barrow Cadbury Trust (as part of the Transition to Adulthood Pathways programme), the service was one of only three charity nominations among over 40 nominees in total, demonstrating the high quality work that can be done by the voluntary sector in an area still dominated by statutory providers.

There is further innovation underway in our criminal justice services too. Following an award of funding from City Bridge Trust (the City of London Corporation's Charity), we have developed a peer support model for Liaison and Diversion, and are recruiting Peer Supporters within this setting for the first time. This development is about extending the breadth of support we offer to people we work with in police and court settings, and complements the expansion of our wider peer support to include more group peer support, as well as support over the phone. In addition, we have made headway in creating a new clinical governance framework for our criminal justice services, including setting up a reference group of clinicians within the organisation to review our policy and practice across all services.

We made significant progress towards opening our second Clinical and Recovery-Focused Accommodation Service (CaRFAS) in Swindon, which will be operational soon. Developed alongside

people with relevant lived experience of mental distress, including experience of secure settings, CaRFAS supports people with multiple and complex needs transitioning from high level support and secure settings into community based residential support. The model continues to attract significant interest across the country and we remain committed to fulfilling our ambition to deliver this specialist support in other locations in the coming year.

We undertook an extensive refurbishment – our biggest ever – of our Lawn Court accommodation service in Bexhill. This involved renovating a hotel and a house into a 17-bedroom residential service with spacious lounge, dining area, large garden and several meeting rooms. Each person has an en suite bathroom and access to a fully equipped kitchen and multipurpose room for mindfulness sessions, training or relaxing. This project was part of our commitment to providing the best possible environments for excellent support, and we believe that the new building gives those using the service the best possible setting for their recovery.

We asked the people we support to tell us about their experiences of service user involvement and leadership. Of 80 people that responded, over 90% felt that they always have a say in the support they receive, while 85% said their experience of involvement was excellent or very good. All in all, the exercise gave us a wealth of feedback about our involvement and leadership practices, and will help us to refine and adapt these accordingly.

Another significant development this year is that we began work to introduce a new case management system to be used across all our services. This system will enable us to record consistent, accurate data and will give us new insight into the people we support and their outcomes. A Project Team has been convened to understand the organisation's requirements and translate these into an attractive, useful and straightforward system for people to work with every day. We are very excited about the significant benefits the new system will bring to staff, volunteers, commissioners and those using our services.

As ever, our staff and volunteers are at the centre of all of these achievements, and we were pleased to be able to demonstrate how much we value them when our Investors in People accreditation was upgraded to bronze this year.



Edward Weiss
Chair of Board of Trustees



Liz Felton
Chief Executive

TRUSTEES' REPORT (INCORPORATING STRATEGIC REPORT)

The Board of Trustees of Together for Mental Wellbeing presents its annual report and accounts for the year ended 31 March 2017. These comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities.

The Trustees Report incorporates the Strategic Report of the Charity in the following sections: Activities and Achievements, Priorities for 2016/17, Financial Review and Risk Management.

CHARITABLE DETAILS AND OBJECTIVES

The organisation was founded in 1879 and has been incorporated since 1949 as a company limited by guarantee. It is registered in England (company number 463505). It is also a registered charity (number 211091) and operates under the Companies Act 2006 and the Charities Act 2011. It currently operates throughout England.

Together is a national charity working alongside people with mental health issues on their journey to leading fulfilling and independent lives.

ORGANISATION STRUCTURE

Together's Trustees are also directors of the company. The full Board meets regularly four times a year with additional meetings called as necessary. In addition there is a Quality and Safety Committee and a Finance and Audit Committee. Both have clear terms of reference and delegated authority from the Board, meet quarterly and report back to the full Board. There is also a Reward, Remuneration and Nominations Committee with a remit for trustee recruitment, Board performance and development, and senior staff appointment and remuneration. This Committee meets at least once a year and other times as necessary. Senior management remuneration is based on the requirements of the role and the remuneration in other comparable organisations.

The Chief Executive reports to the trustees and is supported by a group of senior managers who comprise the Corporate Management Team.

These include:

- Director of Resources
- Director of Service User Involvement
- Directors of Operations and Development
- Director of Criminal Justice
- Head of HR

The trustees delegate the day to day management of the organisation to the Corporate Management Team.

STATEMENT OF PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

A risk register was established some years ago and is reviewed by trustees quarterly. This year the trustees conducted a review of all the major risks to which the charity is exposed, and approved the processes in place for their mitigation.

The Finance and Audit Committee and Quality and Safety Committee both play a role in monitoring risk and its management.

The nature of the principal risks identified are

- Delays in developing our intensive clinical support services (CaRFAS) because of property or competition issues
- Risks to the expansion of our criminal justice services from increased competition in the procurement process.
- Budget pressures from public sector income reductions.
- Infrastructure challenges from the introduction of new IT systems and a head office move impacting on service delivery

APPOINTMENT & RECRUITMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. We advertise nationally for trustees and short-listed candidates are formally interviewed by the Chair, Chief Executive and trustees with expertise related to the vacancies under consideration. Suitable candidates are then recommended to the trustees with a view to co-option, pending formal recommendation for election by members at the next annual general meeting (AGM).

Up to 18 trustees may be appointed and the aim is to retain an appropriate balance of skills given the diverse nature of the organisation's work. Trustees are elected for three years and may stand for two subsequent three year terms. All new trustees are provided with an induction pack that comprises all the formal documents relating to the governance of Together, along with references to relevant Charity Commission publications and other guidance. They are also directed to formal training courses that are designed to meet the needs of new trustees and provided with support from an experienced trustee during their early months in office. The process is kept under regular review. Trustees are updated on current good practice, formal guidance and training opportunities through regular mailings.

Trustees and the Corporate Management Team hold an annual joint event where progress against plans for the year is reviewed and we look ahead to the future.

Our current trustees come from a range of backgrounds, including health and social care, legal, human resources, business, finance and experience of using mental health services.

At our 2016 AGM, one new Trustee was put forward for election and Kim Radford was unanimously elected. Ashley Hook, Ellie Ward and Paul Farrimond retired and Sue Young's term as trustee came to an end. All were thanked for their service.

Trustees noted that Eddie Weiss was due to retire at the AGM following the completion of three three-year terms. His term was extended by the unanimous vote of the trustees and at the trustees' meeting following the AGM, he was appointed as Chair and re-appointed as Treasurer while the process of recruiting a replacement was undertaken.

On 29th August 2017 Annette Majekodunmi resigned as a trustee. The trustees thank her for her service to the charity.

Further details about our trustees and their expertise can be found on our website at www.together-uk.org/trustees.

EMPLOYEES

Together is an accredited Investor In People organisation. This, along with our proactive approach to learning and development, demonstrates our commitment to valuing and developing our employees whose skills are critical to our services.

EMPLOYEE INVOLVEMENT

Regular meetings are held with employees so that they are involved and consulted on matters of concern, and contribute to the running of the organisation. Together operates a Joint Negotiating and Consultative Committee which comprises employees, managers and UNISON representatives. Together has signed a recognition agreement with UNISON.

TOGETHER'S VISION

Our Vision is a world where each individual can play their part in breaking down the barriers that exist through ignorance and lack of understanding, and where everyone can live their lives without prejudice.

TOGETHER'S MISSION

Our mission is to be the first choice for service users looking for quality, personalised services. We are trusted for our expertise in service user involvement and leadership. We will value and encourage service users' contributions to every aspect of our work, working alongside them as they lead their journeys towards greater wellbeing. We will demonstrate that service user involvement works to improve people's mental health, whatever their life situation and no matter how severely they are affected.

THE JOURNEY TOWARDS GREATER WELLBEING

Wellbeing, 'recovery' or 're-discovery' is about people being able to connect with themselves, their chosen loved ones and with their communities.

Together offers support so that people have a suitable and safe place to live with appropriate support, and can work or engage in other activities, as they wish, without fear or discrimination.

We aim to help people to have hope for the future and a realistic chance of achieving their ambitions.

We believe that people should be able to make their own individual choices about leading a more fulfilling life. We act in a way that is informed, responsive and resourceful. We see our role as ensuring that every individual we connect with is empowered to make choices that are effective for them and their circumstances at the time. We deliver practical support that makes this possible.

We promote the value of lived experience, empowerment by involvement and the impact of peer support. We do so in a way which makes the most of the individual's own experience, emphasises people's strengths, and supports people to make decisions and plans for their future.

We aim to prove that working to our service users' agendas improves their self-esteem, confidence and mental health in a holistic and valued way.

ACTIVITIES AND ACHIEVEMENTS

The activities provided by Together during the year reflect our aims and ongoing commitment to offer practical support to people in varied circumstances across a range of locations. Access to our services is determined by need and by the choice of individuals. The benefits of our activities are that people experiencing mental distress are supported to achieve greater wellbeing and independence. In addition, many people go on to support others within Together or in their community.

SERVICE USER LEADERSHIP, PEER SUPPORT AND SELF-MANAGEMENT

This year, we turned our focus to underpinning our Service User Involvement Directorate's high external profile with strong internal systems and evidence. This included running courses and workshops for staff and people using our services, as well as supporting managers and services with local issues relating to service user involvement. We also refreshed our National Steering Group, opening up opportunities and new roles for more people using our services to get involved across the organisation.

As a result of this work, more services than ever are asking for the Department's guidance and support, and we are working with services to help them evaluate their involvement and leadership. We have also been integrating our work with Together's EDI strategy, for example by setting up groups to address how we support staff and service users working with people who identify themselves as LGBTQ.

We now provide service user-led peer support to an average of 500 people per month across 31 of our community and accommodation based support services. Our peer support is also now available in groups to enable more people to better manage their mental health on their own terms with the support of their peers.

We conducted a Social Return on Investment study to quantify the value of our peer support, both for people using peer support and for Peer Supporters. We assessed the peer support delivered over the course of 2015-16 in three of our accommodation services in Hampshire to understand what people valued most about it and how it impacted their lives. The study found that for every £1 we spend on peer support, there is a social value of £4.94.

We remain committed to sharing our expertise with local, regional and national providers, including within the statutory and independent sectors, to help ensure that mental health policy and practice is informed by the collective perspective of people who use mental health services. We have supported the work of National Voices, the Mental Health Foundation, Macmillan Cancer Support and Healthwatch Northamptonshire.

SUPPORT AND SERVICES

Over the past year we have helped around 4,500 people each month with mental health needs across England.

- **A place to live**

Together recognises that having a suitable place to live is an extremely important factor in recovery from mental distress and so we provide a range of services that support individuals to live in the accommodation which is right for them.

We offer residential care placements, crisis beds, supported housing and a wide range of support for people who are maintaining independent tenancies. This year, we launched the findings of the Mental Health Foundation's independent evaluation of our Progression Together model, demonstrating a range of positive outcomes. We will use these findings to further develop and roll out the model and to champion the benefits of putting people in control of their own support.

Our first Clinical and Recovery-Focused Accommodation Service (CaRFAS) is established and we made significant progress towards opening our second service in Swindon. Developed alongside people with relevant lived experience of mental distress, including experience of secure settings, CaRFAS supports people with multiple and complex needs transitioning from high level support and secure settings into community based residential support. The model continues to attract significant interest across the country and we remain committed to fulfilling our ambition to deliver this specialist support in other locations in the coming year.

Following a successful tender win, we implemented our integrated model of accommodation and community based support across West Hampshire. This service provides time-limited support across 13 sites, encouraging a transition to sustainable independent living.

As part of our commitment to providing the best possible environments for excellent support, we undertook our biggest ever refurbishment of a residential service in Bexhill. We renovated a hotel and a house into a 17 bedroom residential service, providing an outstanding setting to support people towards increased independence.

- **Advocacy**

We offer statutory Independent Mental Health Advocates (IMHA), Independent Mental Capacity Advocates (IMCA), Care Act Advocacy and generic advocacy services nationally.

This year, we won contracts to provide a new model of Advocacy Hub in Rochdale and Warrington, so increasing our provision to provide all statutory and non-statutory advocacy for these local authorities from one point of access. In Warrington, we are working in partnership with a local provider of advocacy to deliver the new service.

We hosted our fourth National Advocacy Conference, with an emphasis on exploring the challenges for Advocates in implementing the complex legislation for the Mental Capacity Act, Deprivation of Liberty Act, Mental Health Act and the Care Act. Lead representatives from Legal Services gave valuable insight into the issues that advocates face on a daily basis when challenging Social and Health Care Practitioners on behalf of their clients.

- **Support in the community**

When people are experiencing distress, it can be hard to know where to turn, or what support is available. Our community support services are easy to access, give people choice and control over how they are supported, and provide high quality information and signposting to local resources.

Our Your Way services work alongside people towards the goals that matter to them, and support them to build social connections and skills so that they can achieve greater independence and move away from paid support in their lives. The model continues to grow and we extended our support this year by opening new services in Staffordshire and Wokingham. We

also won the contract for floating housing related support for people with disabilities in Warwickshire.

We have placed significant emphasis this year on providing the best possible support for our volunteers. We have recruited six Peer Support and Volunteer Coordinators to make sure that we can provide the right environment for our volunteers to thrive, and that they get as much as possible out of their roles.

Our Southwark Wellbeing Hub held 241 wellbeing workshops during the year, which were attended 1495 times. Around 30 volunteers are supported by our Volunteer and Training Coordinator to administrate the programme, and this is a prime example of how volunteers can be supported to great effect.

- **Mental Health and the Criminal Justice System**

We were pleased to be invited to collaborate this year on an initiative called Gripping the Offender, run by the Mayor's Office for Policing and Crime (MOPAC). Funded from the Home Office Police Innovation Fund, this initiative is a two-year pilot of a cross-systems response to offenders who cause greatest harm to communities and demand most of the justice system. We have provided two Forensic Mental Health Practitioners (FMHPs) to support offenders in this group who have mental health needs.

We also developed two new FMHP posts in Southwark. One works within the Southwark Anti-violence Unit (SAVU), and is a Safer Southwark Partnership multi-disciplinary initiative to address the serious issue of urban violence in the borough of Southwark, including Serious Group Offenders. The second post works with Southwark's Integrated Offender Management team.

During the year, we were also delighted that Rotherham Pathways won a Positive Practice in Mental Health award in the category of 'Innovations in children and young people'. Our York Pathways service was highly commended. We were also shortlisted by the Howard League for Penal Reform for its 'Organisation of the Year' and 'Criminal Justice Champion' awards.

PRIORITIES FOR 2017/18

In the coming year we will:

1. Continue to develop our CaRFAS model and support more people using this approach.
2. Expand our Pathways model to new sites and explore further opportunities to work with Probation.
3. Ensure that our Progression Together model is informing more of our accommodation based services.
4. Develop a strategy for the growth of our advocacy services.
5. Increase the number of people we support through our Your Way and floating community support services, and increase the number of people accessing peer support.
6. Have all our services trained and using our new Case Management System.
7. Relocate our head office

FINANCIAL REVIEW

The external environment remains financially challenging. Despite this trustees can report that we delivered slightly more than our planned break even operational budget for 2016 /17. We expect the financial challenges to remain in 2017/18 and will have to keep a strong focus on our financial performance.

On unrestricted funds the charity made a surplus for the year, before gains and losses, of £74,271 (2015/16 surplus £110,372). Adjusting for the movement on the pension scheme and investments this is increased the surplus to £1,207,347 (2015/16 surplus £100,660).

On restricted funds brought forward of £2,263,668 there was a deficit of £46,741 (2015/16 deficit £103,162) resulting in a combined surplus of £1,160,606 (2015/16 surplus of £2,502).

This year's deficit on restricted funds arises from expenditure on services where the income was received in 2015/16.

The movement on the pension scheme is detailed below and in note 18 to the accounts.

RESERVES

Financial reserves policy

Unrestricted reserves provide some protection to the Charity and its work by allowing time to adjust to changing financial circumstances. The Trustee Board, via its Finance and Audit Committee, reviews, on an annual basis, the level of unrestricted reserves by considering the risks associated with various income streams, expenditure plans and Balance Sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn of income or asset values; and
- to protect ongoing work programmes.

The minimum level is estimated at 3 months of the unrestricted expenditure budget. Consequently, Trustees have decided that the appropriate, prudent level of reserves is in the range 3 to 6 months of the unrestricted expenditure budget.

General reserves (unrestricted)

At 31 March 2017 general reserves amounted to £3,758,528 (2015/16: £3,967,646). The trustees have approved a policy for the organisation of having unrestricted reserves of between 3 and 6 months unrestricted expenditure. Current levels are over 7.8 months of unrestricted expenditure (2015/16: 7.5 months).

Designated funds (unrestricted)

Designated funds £8,254,668 (2015/16: £6,836,203) are those unrestricted funds that are annually approved by trustees for particular purposes. The fixed asset reserve comprises the book value of the unrestricted assets of the charity.

The trustees have established a designated fund to cover any potential liability arising in the

defined benefit pension scheme, see note 16 to the accounts

The breakdown of current designated funds is outlined in note 16.

Restricted funds

These funds amounting to £2,216,927 (2016:£ 2,263,668) can only be used for the purposes for which they were given. They represent unspent monies received from donors subject to conditions specified by them, or because the funds were collected in a public appeal to raise money for a particular purpose. Detailed analysis of the various restricted funds is set out in note 17.

INVESTMENTS POWERS AND PERFORMANCE

The trustees, under the powers conferred to them by the Articles of Association, appointed UBS Wealth (UK) Management in 2002, and gave them discretionary investment powers. As a measure of performance, the rate of income return on investment was set at 4 - 5 %, and the capital return to be not less than the All Share Index. This performance is reviewed quarterly by the Finance and Audit Committee and annually with UBS Wealth Management (UK). The next review of our investment manager's performance is planned for summer 2018.

The trustees' aims in investing funds continue to be to:

- act as a reserve to protect core activities in the event of unforeseen income shortfalls
- support longer term identifiable projects
- generate income to support core services not funded.

Total investments at 31 March 2017 amounted to £2,309,613, an increase of £220,595 (2015/16: decrease £110,117). Interest and dividend income in the year amounted to £98,912 before the deduction of investment manager's fees (2015/16: £120,115).

Portfolio structure

	2017	2016
	%	%
UBS UK Income Focus Fund units	100	99.98
Cash	0	0.02

SUBSIDIARY COMPANY

Together has a wholly owned subsidiary company, Together Trading Limited. The company facilitates the management of building contracts for Together. Its sales are only to the charity. The company provides its services approximately at cost, and therefore makes either a nil or minimal profit which it gift aids to the Charity. For the year ended 31 March 2017 the turnover of the company was £25,300 (2016: £687,577) and a nil result (2016: nil result) after Gift Aid to the charity.

PENSIONS

The Together defined benefit pension scheme was closed to new accruals on 30 September 2011. The charity now offers a defined contribution pension scheme to all staff (see note 20).

This closed pension scheme is a UK-based defined benefit scheme, providing benefits at retirement. As explained in note 18 the scheme, as valued by FRS 102, has a surplus of £688,000 (2016 £500,000) which is considered unrecoverable by Together.

FINANCIAL CONTROL AND MONITORING

The Finance and Audit Committee monitors and reviews all aspects of the financial performance, financial management reporting, internal financial control, including, in particular, the preparation and monitoring of revenue and capital expenditure and quarterly managements accounts. It also deals with such other matters as may be specifically delegated to it by trustees.

FINANCIAL POSITION

The trustees consider that there are sufficient reserves held at the year-end to avoid an unacceptable level of disruption to the organisation in the event of a downturn in future income, and that there is a reasonable expectation that Together has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going-concern basis in preparing the accounts.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the result for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, and disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

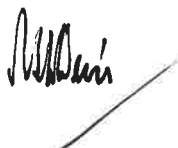
So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

In accordance with Section 385 of the Companies Act 2006, a resolution proposing that haysmacintyre be re-appointed as auditors of the company will be put to the AGM.

Approved by the Board of Trustees on 12 September 2017.



Edward Weiss
Trustee

12 September 2017

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF TOGETHER

We have audited the financial statements of Together for the year ended 31 March 2017 which comprise the Group and Parent Charitable Company Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.co.uk/auditscopeukprivate

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 March 2017 and of the group's and the parent charitable company's net movement in funds, including the group's income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Annual Report (which incorporates the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' Annual Report (which incorporates the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company and group has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the consolidated charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Bernard Watson (Senior Statutory Auditor)
for and on behalf of haysmacintyre, Statutory Auditor

12 September 2017

26 Red Lion Square
London
WC1R 4AG

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account)

for the year ended 31 March 2017

	Notes	Unrestricted & Designated Funds 2017 £	Restricted Funds 2017 £	2017 Total £	2016 Total £
Income from:					
Donations and legacies	8	85,854	21,533	107,387	275,161
Charitable activities	9	18,076,439	278,716	18,355,155	17,384,143
Investments		98,912	-	98,912	120,115
Other		142,935	-	142,935	101,810
Total Income		18,404,140	300,249	18,704,389	17,881,229
Expenditure on:					
Raising Funds	3	95,653	-	95,653	88,251
Charitable Activities	2	18,234,216	346,990	18,581,206	17,675,651
Total Expenditure		18,329,869	346,990	18,676,859	17,763,902
Net Income/(Expenditure) prior to net gains/(losses) on investments		74,271	(46,741)	27,530	117,327
Net gains/(losses) on investments	11	220,595	-	220,595	(110,117)
Net income/(expenditure)		294,866	(46,741)	248,125	7,210
Other recognised gains and losses					
Net gains/(losses) on revaluation of assets held for sale	12	912,481	-	912,481	(9,712)
Actuarial gains/(losses) on defined benefit pension scheme	18	-	-	-	-
Net Movement in Funds		1,207,347	(46,741)	1,160,606	(2,502)
Reconciliation of Funds					
Total funds brought forward		10,805,849	2,263,668	13,069,517	13,072,019
Total funds carried forward		12,013,196	2,216,927	14,230,123	13,069,517

All income and expenditure is derived from continuing activities. The charity has no other recognised gains and losses other than the results for the above financial years

The notes on pages 19 to 31 form part of these financial statements

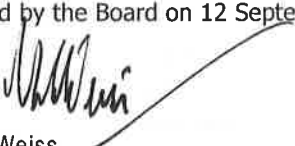
CONSOLIDATED AND CHARITY BALANCE SHEET


as at 31 March 2017

	Notes	2017 Group £	2017 Charity £	2016 Group £	2016 Charity £
Fixed Assets:					
Tangible Assets	10	9,715,426	9,728,708	8,293,679	8,293,679
Investments	11	2,309,613	2,309,613	2,089,439	2,089,439
		12,025,039	12,038,321	10,383,118	10,383,118
Current Assets:					
Investment property (Assets held for sale)	12	1,750,000	1,750,000	1,685,967	1,685,967
Debtors	13	1,732,440	1,728,451	1,063,037	1,023,686
Cash at Bank and in Hand		1,042,596	1,041,548	2,147,468	2,136,708
		4,525,036	4,519,999	4,896,472	4,846,361
Creditors: Amount falling due within					
one year	14	(2,319,952)	(2,134,925)	(1,999,468)	(1,949,367)
Net current assets		2,205,084	2,205,074	2,897,004	2,896,994
Creditors: Amount falling due after					
more than one year	15	-	-	(210,605)	(210,605)
Net Assets		14,230,123	14,243,395	13,069,517	13,069,507
FUNDS					
Unrestricted Funds					
Designated	16	8,255,493	8,268,775	6,838,203	6,838,203
General	16	3,757,703	3,757,693	3,967,646	3,967,636
Unrestricted Income Funds		12,013,196	12,026,468	10,805,849	10,805,839
Restricted Funds	17	2,216,927	2,216,927	2,263,668	2,263,668
Total Charity Funds		14,230,123	14,243,395	13,069,517	13,069,507

The unconsolidated surplus of the parent charity was £261,407 (2016 £7,210).

Approved by the Board on 12 September 2017.


Edward Weiss
Chair of Trustees


John Banks
Treasurer

The notes on pages 19 to 31 form part of these financial statements
Charity registration number 211091. Company registration number 463505

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 March 2017

	Notes	2017 Group £	2016 Group £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	A	(364,692)	612,298
Cash flows from investing activities:			
Dividends, interest and rents from investments		98,912	120,115
Write back/proceeds from the sale of property		970,123	(15,188)
Cost of maintaining investment property		(101,552)	(43,360)
Purchase of property, plant and equipment		(1,589,621)	(849,243)
Change in investment cash		421	-
Net cash (used in) investing activities		(621,717)	(787,676)
Cash flows from financing activities:			
Repayments of borrowing		(118,463)	(118,463)
Net cash (used in) financing activities		(118,463)	(118,463)
Change in cash and cash equivalents in the reporting period		(1,104,872)	(293,841)
Cash and cash equivalents at the beginning of the reporting period		2,147,468	2,441,309
Cash and cash equivalents at the end of the reporting period		1,042,596	2,147,468

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	248,125	7,210
Adjustments for:		
Depreciation charges	147,751	135,162
(Gains)/losses on investments	(220,595)	110,117
Dividends, interest and rents from investments	(98,912)	(120,115)
(Increase)/decrease in debtors	(669,403)	362,513
Increase/(decrease) in creditors	438,947	117,411
(Decrease)/increase in long term creditors	(210,605)	-
Net cash provided by (used in) operating activities	(364,692)	612,298

NOTES TO THE ACCOUNTS

for the year ended 31 March 2017

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost, with the exception of investments that were included at market value.

b) Income

Income is recognised once Together has entitlement to it, it is probable that the income will be received and the monetary value of the income can be measured with sufficient accuracy. Legacy income is recognised when the criteria of probability, measurement and entitlement are met.

c) Expenditure

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation committing Together to the expenditure. Where costs cannot be directly attributed to a particular heading in the Statement of Financial Activities they are allocated based on the % of direct cost generated by each area.

Cost of generating funds consists of costs incurred by Together in encouraging organisations and individuals to make voluntary contributions or to organise a fundraising event (see note 3). Charitable activities includes the costs incurred by Together in the provision of mental health services, residential homes, supported housing, advocacy services, criminal justice services and community support (see note 2).

d) Other Employee Benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102. In line with FRS 102, an accrual has been made for holiday pay accrued but not taken at the year end.

e) Fixed Assets

Tangible fixed assets costing more than £1,000 are capitalised, included at cost and written off over their useful lives on a straight line basis.

The useful lives are estimated to be:

Freehold properties (building costs)	50 years
Fixtures and fittings	10 years
Office equipment and software	3 years

On adoption of FRS102 at the transition date of 1 April 2014 Together took advantage of the FRS exemption which enabled revaluation of certain properties to deemed cost.

f) Investments

Investments are included in the Balance Sheet at market value at 31 March. All gains and losses are shown in the Statement of Financial Activities.

Together has 1 property that is currently held for sale. It is under offer at 31.3.17. Where the sale is unconditional properties are valued at sales price (net of fees). Where the sale is conditional on planning permission properties are valued at current market value.

g) Operating Leases

Operating lease rentals are charged to the income and expenditure account on a straight line basis over the period of the lease.

h) Pension Costs

Pension costs for the group personal pension scheme, a defined contribution scheme, are charged to the Statement of Financial Activities as they fall due. Together has also contributed to a defined benefit scheme, which was closed to new accruals on 30 September 2011. More details are given in note 18.

i) Structure of Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

j) Consolidation

Together owns 100% of the share capital of Together Trading Limited. Group accounts are prepared incorporating this subsidiary.

k) Going concern

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

l) Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors and the bank loan are initially recognised at transaction value and subsequently measured at their settlement value.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

p) Foreign currency translation

The charity's functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the SOFA.

q) Company Information

Together is a company limited by guarantee, registered in England and Wales (registration no. 436505)
The registered office is 12 Old St, London, EC1V 9BE.

2. CHARITABLE ACTIVITIES

Provision of mental health services

	Direct Costs £	Support Costs £	2017 Total £	2016 Total £
Residential Homes	5,242,915	921,022	6,163,937	6,209,788
Supported Housing	3,969,818	697,499	4,667,317	3,743,077
Advocacy Services	1,415,676	248,790	1,664,466	1,514,039
Criminal Justice Services	2,443,940	429,273	2,873,213	2,809,921
Community Support & Day Services	2,446,539	429,830	2,876,369	3,031,594
Service User Involvement	285,646	50,258	335,904	367,232
	15,804,534	2,776,672	18,581,206	17,675,651

Allocation of Support Costs

The Support Costs include the Operational Office Costs, Finance and IT, Human Resources, Governance and Chief Executive Office. The basis of cost allocation used is the % direct cost generated by each Charitable activity.

	Direct Costs	Operational Support	CEO	HR	Central Support	Gov. costs	2017 Total	2016 Total
		£	£	£	£	£	£	£
Residential Homes	33.17%	344,919	55,147	130,957	357,707	21,898	910,628	930,466
Supported Housing	25.12%	261,211	41,764	99,175	270,895	16,583	689,628	560,981
Advocacy Services	8.96%	93,171	14,897	35,375	96,624	5,915	245,982	226,724
Criminal Justice Services	15.46%	160,761	25,703	61,037	166,722	10,206	424,429	421,134
Community Support & Day services	15.48%	160,969	25,736	61,117	166,937	10,219	424,978	454,241
Service User Involvement	1.81%	18,821	3,009	7,146	19,519	1,195	49,690	55,092
		1,039,852	166,256	394,807	1,078,404	66,016	2,745,335	2,648,638

3. COST OF GENERATING VOLUNTARY INCOME

	2017 £	2016 £
Fundraising	42,833	35,668
Publicity	30,825	31,138
Investment Management costs	21,995	21,445
	95,653	88,251

4. GOVERNANCE COSTS

Governance cost included in note 2 above are as follows;

	2017	2016
	£	£
External Audit	18,700	18,000
Trustees meeting costs	13,029	9,659
Legal & Professional Services	18,072	16,935
Staff cost	13,681	16,735
Trustee Recruitment	5,035	-
	68,517	61,329

5. MOVEMENT IN FUNDS FOR THE YEAR

	2017	2016
	£	£
This is stated after charging:		
Audit	18,700	18,000
Depreciation	147,751	135,162

6. STAFF COSTS

Group and Charity

	2017	2016
	£	£
Wages and salaries	11,972,506	11,579,136
Social security costs	1,036,656	1,000,297
Pension costs	448,586	330,752
	13,457,748	12,910,185

Number of employee within salary range:

	2017	2016
£110,001 - £120,000	1	-
£100,001 - £110,000	-	1
£80,001 - £90,000	1	1
£60,001 - £70,000	5	4

The average number of employees including part time workers, analysed by function, was:

Group and Charity	2017	2016
Mental health services	549	508
Fundraising and publicity	-	-
Management and administration of the charity	37	38
Governance	1	1
	587	547

The total cost of the key management personnel (defined as the Corporate Management team) was £726,007 (2016: £668,885).

7. RELATED PARTY TRANSACTIONS

Seven Trustees were reimbursed travelling expenses during the year amounting to £3,092 (2016: £4,629).

No remuneration was paid this year to any Trustee (2016: £Nil).

There are no other transactions or balances that require disclosure within the financial statements.

8. DONATIONS AND LEGACIES

	Unrestricted Income £	Restricted Income £	2017 Total £	2016 Total £
Legacies	52,208	-	52,208	200,658
Gwyneth Forrester Trust	-	-	-	40,000
Donald Forrester Trust	-	-	-	5,000
Other Subscriptions & Donations	33,646	21,533	55,179	29,503
	85,854	21,533	107,387	275,161

9. CHARITABLE ACTIVITIES

	Unrestricted Income £	Restricted Income £	2017 Total £	2016 Total £
Local Auth, CCGs & NHS trust	9,915,180	-	9,915,180	9,340,340
Charges for accommodation and services	6,063,464	-	6,063,464	5,184,051
Supporting People	1,197,094	-	1,197,094	1,619,198
Spot/Outreach Income	358,781	-	358,781	376,611
Probation Services	541,920	-	541,920	427,992
Police Innovation Fund	-	-	-	77,000
Department of Health - Step Down Evaluation project	-	-	-	65,690
S London and Maudsley NHS Foundation Trust	-	-	-	53,641
Barrow Cadbury Trust	-	52,000	52,000	49,000
The Police and Crime Commissioner for South Yorkshire	-	28,098	29,098	26,000
Bromley Trust	-	-	-	15,000
Mayor of Winchester	-	-	-	10,343
Lankelly Chase foundation	-	92,701	92,701	58,469
City of York Council	-	-	-	10,000
Police Headquarter	-	-	-	17,000
Rotherham, Doncaster and South Humber Mental Health NHS Foundation Trust	-	29,000	29,000	-
Bridge House Grants – City of London	-	28,000	28,000	-
Project service grants	-	48,917	48,917	53,808
	18,076,439	278,716	18,355,155	17,384,143

10. TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

	Freehold Land and Buildings £	Furniture And Equipment £	Total £
Cost:			
At 1 April 2016	9,391,000	780,970	10,171,970
Additions	1,420,416	182,487	1,602,903
(Disposals)	-	(644,232)	(644,232)
At 31 March 2017	10,811,416	319,225	11,130,641
Depreciation:			
At 1 April 2016	1,194,570	683,721	1,878,291
Charge for the year	115,990	31,761	147,751
(Disposals)	-	(624,109)	(624,109)
At 31 March 2017	1,310,560	91,373	1,401,933
Net book value at 31 March 2017	9,500,856	227,852	9,728,708
Net book value at 31 March 2016	8,196,430	97,249	8,293,679

11. INVESTMENTS (GROUP AND CHARITY)

	2017 £	2016 £
Listed investments, at market value		
At 1 April 2016	2,089,003	2,199,120
Net investments (losses)/gains	220,595	(110,117)
Total Investments	2,309,598	2,089,003
Cash holdings	15	436
At 31 March 2017	2,309,613	2,089,439
Historical cost at 31 March 2017	1,880,786	1,880,786

The charity owns all the issued share capital of 10 ordinary shares in Together Trading Limited valued at £10. See note 20.

All equities are held in the UBS Resolution Fund UK Income Focus.

12. INVESTMENT PROPERTY/ASSETS HELD FOR SALE

	2017	2016
	£	£
Value at 1 April 2015	1,685,967	1,330,000
Net Book Value transferred (see note 10)	-	322,319
Costs of maintaining properties held for sale	101,552	43,360
Revaluation gain/(loss)	400,201	(9,712)
Gain on disposal in the year	512,280	-
Disposal proceeds	(950,000)	-
Value at 31 March 2016	1,750,000	1,685,967

13. DEBTORS

	2017	2017	2016	2016
	GROUP	CHARITY	GROUP	CHARITY
	£	£	£	£
Trade debtors	1,327,508	1,323,519	656,081	616,730
Prepayments and accrued income	404,933	404,933	406,956	406,956
	1,732,440	1,728,451	1,063,037	1,023,686

The large increase in trade debtors reflects our experience of extended payment times by statutory funders. However by 30 June 2017 over 80% of trade debts had been paid.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2017	2016	2016
	GROUP	CHARITY	GROUP	CHARITY
	£	£	£	£
Accruals	793,556	793,556	737,055	737,055
Trade creditors	475,797	451,537	489,042	310,584
Owed to subsidiary company	-	19,233	-	128,357
Other creditors including taxes and social security costs	362,064	362,064	347,268	347,268
Deferred Income	477,930	477,930	307,641	307,641
Bank Loans (see below)	210,605	210,605	118,462	118,462
	2,319,952	2,314,925	1,999,468	1,949,367

Other creditors include £261,266 for PAYE and National Insurance contributions (2016: £246,125).

Deferred income reconciliation

	£
Opening balance as at 1.4.16	307,641
Add income deferred as at 31.3.17	328,245
	635,886
Less 2015/16 deferred income released during the year	(157,956)
Closing balance as at 31.3.17	477,930

15. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2017 GROUP £	2017 CHARITY £	2016 GROUP £	2016 CHARITY £
Bank Loan - Old Street	-	-	210,605	210,605

The bank loan, secured on the premises, is repayable over 13 years at a fixed rate of 4.81% and currently has 2 years to run. However, following the sale of 12 Old St the mortgage was repaid on 15 June 2017.

16a. UNRESTRICTED FUNDS - GROUP

	April 2016 £	Income £	Revaluations £	Transfers £	Expenditure £	March 2017 £
Project Designated funds	351,488	108,785	-	-	(137,282)	322,991
Fixed asset reserve	6,327,239	-	-	1,444,962	-	7,772,201
Pension Potential Liability	159,476	-	-	-	-	159,476
Total Designated funds	6,838,203	108,785	-	1,444,962	(137,282)	8,254,668
General Fund	3,967,646	18,295,355	1,133,076	(1,444,962)	(18,192,587)	3,758,528
	10,805,849	18,404,140	1,133,076	-	(18,329,869)	12,013,196

16b. UNRESTRICTED FUNDS - CHARITY

	April 2016 £	Income £	Revaluations £	Transfers £	Expenditure £	March 2017 £
Project Designated funds	351,488	108,785	-	-	(137,282)	322,991
Fixed asset reserve	6,327,239	-	-	1,459,069	-	7,786,308
Pension Potential Liability	159,476	-	-	-	-	159,476
Total Designated funds	6,838,203	108,785	-	1,459,069	(137,282)	8,268,775
General Fund	3,967,636	18,308,637	1,133,076	(1,459,069)	(18,192,587)	3,757,693
	10,805,839	18,417,422	1,133,076	-	(18,329,869)	12,026,468

Project Designated funds are specific amounts set aside at eleven projects for future repairs and training programmes.

Fixed Asset Reserve represents the total net book value of unrestricted assets held by the charity.

Pension Potential Liability: this fund has been set aside to cover potential liabilities arising in the pension scheme

A breakdown of the comparative fund movements is shown in the published statutory accounts for the year ended 31 March 2016.

17. RESTRICTED FUNDS

	Balance at 1 April 2016 £	Movements in resources: incoming £	Transfers and outgoing £	Balance at 31 March 2017 £
Green Lane Grant	575,165	-	(6,085)	569,080
Hopewell House	711,370	-	(8,630)	702,740
Snowdon	513,685	-	(6,315)	507,370
Carisbrooke (SRB) Grant	165,924	-	(2,714)	163,210
Project Services Grants:	42,228	70,450	(54,741)	57,937
Bromley Trust	47,375	-	-	47,375
Lankelly Chase Foundation	3,285	92,701	(75,147)	20,839
NHS Commissioning Board	95,704	-	-	95,704
CAF America - Butler Family fund	1,652	-	-	1,652
Barrow & Cadbury Trust	8,109	52,000	(60,109)	-
The Police & Crime Commissioner for South Yorkshire	520	28,098	(21,565)	7,053
Rotherham Doncaster and South Humber M H NHS Trust	-	29,000	(9,000)	20,000
Mayor of Winchester	9,637	-	-	9,637
Police Innovation Fund	62,014	-	(62,014)	-
City of York Council	10,000	-	(10,000)	-
Police Headquarter	17,000	-	(17,000)	-
Bridge House Grants - City of London	-	28,000	(13,670)	14,330
	2,263,668	300,249	(346,990)	2,216,927

Carisbrooke (SRB) Grant, Green Lane, Hopewell House, Snowdon properties: these funds match the contingent liability for the repayment of grants used to purchase property (see note 21).

The balances on **Bromley Trust** and **NHS Commissioning Board** are planned to be spent in 2017/18.

Project Services Grants: Various donations for the provision of client services.

18. PENSION SCHEME

On 1 October 2011 Together introduced a group personal pension scheme available to all staff. Contributions are charged to expenditure in the accounting period in which they are payable. Contributions in the period were £412,609 (2016 £330,752).

Prior to 1 October 2011 the organisation contributed to a UK- based defined benefit scheme, called The Together: Working for Wellbeing Pension Scheme. The scheme is administered by First Actuarial LLP. The scheme was closed to new accruals on 30 September 2011.

The defined benefit scheme (now closed) provides benefits at retirement based on final pensionable pay for its deferred members. The scheme is funded by the assets being held by Trustees of the scheme separately from the assets of the organisation.

The latest triennial valuation of the scheme was carried out in 2014 and showed the market value of the scheme's assets to be £11,206,000 being sufficient to cover 98% of the benefits accrued to members. The 2017 valuation is in progress.

The benefit structure has not changed since the valuation, but the organisation reached a decision to cease funding for discretionary pension increases.

Scheme assets and liabilities recognised in the balance sheet

The fair value of the scheme's assets, which are not intended to be realised in the short term and may be subject to significant change, and the present value of the scheme's liabilities, which are derived from the cash flow projections over long periods and are thus inherently uncertain, were:

	2017	2016
	£000	£000
DGFs	8,832	8,476
Other	1,077	225
LDI Pooled Funds	5,058	4,626
Present value of plan assets	14,967	13,327
Present value of scheme liability	(14,279)	(12,827)
Irrecoverable Surplus	(688)	(500)
Net present value of scheme assets/(liabilities)	-	-

Amounts recognised in Other Comprehensive Income

	2017	2016
	£000	£000
Actuarial gains/(losses) on defined benefit obligation	(1,643)	656
Actuarial return on assets less interest	1,757	(353)
Limit on recognition of assets less interest	(188)	(346)
Amounts recognised in Other Comprehensive Income	(74)	(43)

Amounts recognised in Other Comprehensive Income

	2017	2016
	£000	£000
Admin Cost	(109)	(111)
Net interest	47	18
	(62)	(93)

Changes in present value of the defined benefit obligation are as follows:

	2017	2016
	£000	£000
Opening defined benefit obligations	12,827	13,625
Interest on obligations	424	428
Actuarial losses/(gains)	1,643	(656)
Past service cost	(189)	(88)
Benefits paid	(426)	(482)
Closing defined benefit obligations	14,279	12,827

Changes in fair value plan assets are as follows:

	2017	2016
	£000	£000
Opening fair value of plan assets	13,327	13,779
Expected return on assets	1,757	(353)
Actuarial gains/(losses)	173	247
Contributions	136	136
Benefits paid	(426)	(482)
Closing fair value of plan assets	14,967	13,327

The organisation expects to contribute £100,000 to this defined benefit pension plan in the year to 31 March 2017 to cover its administration costs.

Movements in scheme's surplus in the year

	2017	2016
	£000	£000
(Deficit)/surplus at the start of the year	-	-
Contributions	136	136
AVC Curtailment	(62)	(93)
Actuarial (loss)/gain	(74)	(43)
	-	-

The major categories of plan assets as a percentage of total plan assets are as follows:

	Proportion at 31		Proportion at 31	
	2017	March	2016	March
	£000	2017	£000	2016
DGFs	8,832	59%	8,476	63%
LDI Pooled Funds	5,058	34%	4,626	35%
Cash	1,077	7%	225	2%
Total	14,967		13,327	

Actuarial Assumptions Used

A qualified independent actuary has updated the results of the last actuarial valuation of the scheme (as at 1 April 2014) to 31 March 2017: the major assumptions used by the actuary were as follows:

	2017	2016
	%	%
Discount rate	2.6	3.4
Retail price inflation	3.4	3.3
Consumer price inflation	2.4	2.3
Salary increase rate	3.0	3.0
Pension increase (at limited price indexation)		
- LPI maximum 5%	2.3	2.2
- LPI minimum 2.5%	1.9	1.7
Deferred pension revaluation	3.0	3.0

Mortality Assumption

Mortality follows the standard table known as S2 PA.

The life expectancy used as a basis for our mortality assumption following FRS 1 02 recommendations is :- assuming retirement at age 65, life expectancy in years are as follows:

	at 31 March 2017	Restated at 31 March
For a male aged 60 now	26.70	27.00
At 60 for a male member aged 40 now	28.30	28.80
For a female aged 60 now	28.60	29.10
At 60 for a female member aged 40 now	30.30	31.10

19. OBLIGATIONS UNDER OPERATING LEASES

There are no obligations under operating leases

20. SUBSIDIARY COMPANY

Together Trading Limited

The wholly owned trading subsidiary was incorporated in the United Kingdom in 1999 (Registered Number 03775152). The company manages building contracts on behalf of Together. Together owns all the issued share capital of 10 ordinary shares.

All turnover of the charity's wholly owned subsidiary, Together Trading Limited, represents sales of building construction to Together.

A summary of the trading results is shown below:

Summary profit and loss account Year ended 31 March 2017

	2017 £	2016 £
Turnover	25,300	687,577
Less: cost of sales and admin expenses	(12,017)	(687,577)
Amount Gift Aided to Charity	(13,283)	-
Retained profit for the year	-	-
The assets and liabilities of the subsidiary were		
Current assets	24,270	178,468
Less current liabilities	(24,260)	(178,458)
Total net assets	10	10
Profit & Loss Account	-	-
Aggregate share capital and reserves	10	10
	10	10

21. CONTINGENT LIABILITY

Carisbrooke House was financed by a grant £233,783 received from the Single Regeneration Body (SRB) that is repayable upon Together disposing of the property or not using the property as agreed by the SRB.

Surrey PCT provided 3 properties valued at a total of £2,300,000 for the set-up of services at Green Lane, Hopewell House and Snowdon. The properties will be surrendered if Together ceases to use them for the purpose for which they were donated.

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The Trustees have agreed to establish a charge over Garthowen, 78 Barrowgate Road, Chiswick, London, W4 4QP to provide cover for any potential deficit in the pension scheme. The property is included within Assets held for Sale valued at £1,750,000 (see note 12). It is anticipated that the property will be sold in October 2017. The trustees are working with the trustees of the pension scheme to identify an alternative property to carry the charge.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fixed assets	2,309,613	7,773,026	1,942,400	12,025,039
Cash at bank and in hand	285,602	482,467	274,527	1,042,596
Other net current assets	1,162,488	-	-	1,162,488
	3,757,703	8,255,493	2,216,927	14,230,123

23. POST BALANCE SHEET EVENT

In June 2017 the trustees agreed the sale of 12 Old St for £7,100,000. The sale was completed on 15 June 2017 and a lease back of the building for up to 1 year was agreed.

In July 2017 trustees agreed the sale of Garthowen for £1,800,000 (see note 21). Completion is expected in October 2017.

24. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (2016)

	2016 Unrestricted & Designated £	2016 Restricted Funds £	2016 Total £
Income from:			
Donations and legacies	264,012	11,149	275,161
Charitable activities	16,948,192	435,951	17,384,143
Investments	120,115	-	120,115
Other	101,810	-	101,810
Total Income	17,434,129	447,100	17,881,229
Expenditure on:			
Raising Funds	88,251	-	88,251
Charitable Activities	17,125,389	550,262	17,675,651
Total Expenditure	17,213,640	550,262	17,763,902
Net Income/(Expenditure) prior to net gains/(losses) on investments	220,489	(103,162)	117,327
Net gains/(losses) on investments	(110,117)	-	(110,117)
Net income/(expenditure)	110,372	(103,162)	7,210
Other recognised gains and losses			
Net gains/(losses) on revaluation of assets held for sale	(9,712)	-	(9,712)
Actuarial gains/(losses) on defined benefit pension scheme	-	-	-
Net Movement in Funds	100,660	(103,162)	(2,502)

