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LEGAL AND ADMINISTRATIVE INFORMATION

Charity name

Together

Registered name

Together for Mental Wellbeing

Charity registration number Company registration number

211091 463505

Registered office

12 Old Street, London, EC1V 9BE

Tel 020 7780 7300 Fax 020 7780 7301

Email contactus@together-uk.org

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TRUSTEES

Ashley Hook Edward Weiss

Interim Chair Honorary Treasurer

Helen Davies Alison Faulkner Lisa Goodwin Mark Hardcastle

Beth Lawton MVO Annette Majekodunmi

Keith Marsden Carole Murray Zaidee O'Dell Jenny Reynolds Eleanor Ward Susan Young

Reappointed February 2016

COMPANY SECRETARY

Anne Oates

CORPORATE MANAGEMENT TEAM

Liz Felton Linda Bryant Liam Cole Cashain David Chief Executive Director of Criminal Justice

Cashain David Angela Newton Anne Oates Head of Human Resources Director of Operations and Development Director of Service User Involvement

Anne Oates
Michael Smith
Andrew Warren

Director of Resources

Director of Operations and Development Director of Operations and Development

AUDITORS

haysmacintyre, 26 Red Lion Square, London WC1R 4AG

BANKERS

National Westminster bank Plc (RBS), 20 Dean Street, London W1A 1SX Lloyds Banking Group PLC, 25 Gresham St, London EC2V 7HN

SOLICITORS

Trowers and Hamlins, 3 Bunhill Row, London EC1Y 8YZ

INTRODUCTION FROM THE CHIEF EXECUTIVE

This year saw the publication of the Mental Health Taskforce's *Five year forward view for mental health*. Many of the actions it sets out chime with our own five year plan, including the roll out of liaison and diversion services, making peer support available to all, and ensuring services are designed in partnership with people with lived experience of mental distress. But alongside these positive aspirations are continuing signs that cuts to social care are impacting heavily on health provision. For example, we are still waiting for progress on the waiting time targets promised for mental health five years ago, and we are eager to see this moving forward.

We have continued our commitment this year to evidencing our approaches and collecting information about our performance. In May, we launched the findings of the Mental Health Foundation's three-year independent evaluation of our Progression Together services, which was funded by the Department of Health. These showed that our support led to people leading healthier lifestyles and moving on to live independently, as well as a significant improvement in their wellbeing. We are thrilled that the results were as positive and encouraging as those of the Your Way evaluation published last year, and we will be using the knowledge gained to further embed the Progression Together model in our services, and to champion personalised approaches in residential settings more widely.

We also developed and implemented our Peer Support Charter, which sets out our expectations of what constitutes meaningful, high quality peer support, and provides a framework for achieving this standard consistently in our services. We trialled our new self-management approach in a pilot based at our Southwark Wellbeing Hub, working closely with the Mental Health Foundation and drawing on its extensive experience of applying self-management to mental health.

To quantify the value and impact of our peer support, we undertook a social return on investment study in our Hampshire services, revealing that every £1 we spend on delivering peer support results in a social return equivalent to £4.94. The outcomes reported by both Peer Supporters and those in receipt of support were overwhelmingly positive and confirm what people have been telling us for many years about the positive impact of peer support on many aspects of their lives.

We were recognised for our quality and innovation when we won two awards at the second annual 3rd Sector Care Awards, which celebrate and showcase the innovation and care excellence of the not-for-profit care and support sector. Our East Sussex Your Way services were credited for their 'excellent person-centred and informal peer support approaches', while our Pathways model took the collaboration award for its 'absolute core passion to work not only with individuals, but to collaborate with other local services and professionals to achieve the best possible outcomes'. We also won a Howard League for Penal Reform Community Award for our Liaison and Diversion service in North and North East London. Delivered in partnership with three NHS Trusts, this service impressed the judges with its 'commitment to helping people tackle the underlying causes of their offending'.

One very exciting development was the expansion of our provision in Hampshire. Following a highly competitive tender process, Hampshire County Council awarded Together the contract to deliver mental health support across West Hampshire. In addition, Sanctuary Supported Living selected Together as a delivery partner for North Hampshire. Both contracts will see us retain a number of existing services while significantly expanding our provision to over 50,000 hours of support each year.

Keeping up with developments in the external landscape continues to be a priority, particularly where changes or trends need to inform and shape our services or approaches to delivery. For example, we have been developing our work with the newly defined National Probation Service to provide mental health support to service users, and training and consultation to probation officers. We are also now providing Care Act Advocacy in response to new legislation accompanying the Act, which came into effect this year. In addition, our introduction of several new systems for supporting staff to manage risk and improve responses to incidents means we are in a position to maintain an excellent standard of support for the increasing number of people with multiple complex needs using our services.

We made significant headway in the preparations for our second Clinical and Recovery-focused Accommodation service in Swindon, drawing on our experience of establishing our existing service in Wellingborough. This is part of our commitment to reaching more people with multiple and complex needs, and we look forward to supporting smoother transitions to the community for people in the Swindon area moving from high level support and secure settings, or as an alternative to hospital admission.

As ever, none of these achievements would have been possible without an engaged and diligent staff force. The highest scoring statement from our recent staff engagement survey was: 'I am happy to put in extra effort to ensure I do a good job', closely followed by 'My team is focused on providing a high quality service' and 'I care about the future of Together.' This sums up the kind of attitude and loyalty that naturally translate into excellence. The same is true of our incredible volunteers, and of course, we would have no direction at all if not guided by those that matter most: the people we support.

Liz Felton

Chief Executive

TRUSTEES' REPORT (INCORPORATING STRATEGIC REPORT)

The Board of Trustees of Together for Mental Wellbeing presents its annual report and accounts for the year ended 31 March 2016. These comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP) — Accounting and Reporting by Charities.

The Trustees Report incorporates the Strategic Report of the Charity in the following sections: Activities and Achievements, Priorities for 2016/17, Financial Review and Risk Management.

CHARITABLE DETAILS AND OBJECTIVES

The organisation was founded in 1879 and has been incorporated since 1949 as a company limited by guarantee. It is registered in England (company number 463505). It is also a registered charity (number 211091) and operates under the Companies Act 2006 and the Charities Act 2011. It currently operates throughout England.

Together is a national charity working alongside people with mental health issues on their journey to leading fulfilling and independent lives.

ORGANISATION STRUCTURE

Together's Trustees are also directors of the company. The full Board meets four times a year. In addition there is a Quality and Safety Committee and a Finance and Audit Committee. Both have clear terms of reference and delegated authority from the Board, meet quarterly and report back to the full Board. There is also a Reward, Remuneration and Nominations Committee with a remit for trustee recruitment, Board performance and development, and senior staff appointment and remuneration. This Committee meets at least once a year and other times as necessary. Senior management remuneration is based on the requirements of the role and the remuneration in other comparable organisations.

The Chief Executive reports to the trustees and is supported by a group of senior managers who comprise the Corporate Management Team.

These include:

- Director of Resources
- Director of Service User Involvement
- Directors of Operations and Development
- Director of Criminal Justice
- Head of HR

The trustees delegate the day to day management of the organisation to the Corporate Management Team.

STATEMENT OF PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

A risk register was established some years ago and is reviewed by trustees quarterly. This year the trustees conducted a review of all the major risks to which the charity is exposed, and approved the processes in place for their mitigation.

The Finance and Audit Committee and Quality and Safety Committee both play a role in monitoring risk and its management.

The nature of the principal risks identified are

- Delays in developing our Intensive Clinical Support services because of clinical governance, property or competition issues
- Risks to the expansion of our criminal justice services from increased competition or the development of new partnerships.
- Budget pressures from public sector income reductions.

APPOINTMENT & RECRUITMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. We advertise nationally for trustees and short-listed candidates are formally interviewed by the Chair, Chief Executive and trustees with expertise related to the vacancies under consideration. Suitable candidates are then recommended to the trustees with a view to co-option, pending formal recommendation for election by members at the next annual general meeting (AGM).

Up to 18 trustees may be appointed and the aim is to retain an appropriate balance of skills given the diverse nature of the organisation's work. Trustees are elected for three years and may stand for two subsequent three year terms. All new trustees are provided with an induction pack that comprises all the formal documents relating to the governance of Together, along with relevant Charity Commission publications and other guidance. They are also directed to formal training courses that are designed to meet the needs of new trustees and provided with support from an experienced trustee during their early months in office. The process is kept under regular review. Trustees are updated on current good practice, formal guidance and training opportunities through regular mailings.

Trustees and the Corporate Management Team hold an annual joint event where progress against plans for the year is reviewed and we look ahead to the future.

Our current trustees come from a range of backgrounds, including health and social care, housing, legal, human resources, business, finance and experience of using mental health services.

At our 2015 AGM, one new Trustee who had been co-opted earlier in the year, was put forward for election and Keith Marsden was unanimously elected. Albert Larmie retired at the end of his third term and Susan Young retired at the end of her one year extension. Both were thanked for their service. At the trustees' meeting following the AGM, Edward Weiss was re-appointed as Treasurer.

Sue Young retired at the AGM 2015 but was reappointed as a Trustee on 9 February 2016 until the AGM on 13 October 2016.

Further details about our trustees and their expertise can be found on our website at www.together-uk.org/trustees.

EMPLOYEES

Together is an accredited Investor In People organisation. This, along with our proactive approach to learning and development, demonstrates our commitment to valuing and developing our employees whose skills are critical to our services.

EMPLOYEE INVOLVEMENT

Regular meetings are held with employees so that they are involved and consulted on matters of concern, and contribute to the running of the organisation. Together operates a Joint Negotiating and Consultative Committee which comprises employees, managers and UNISON representatives. Together has signed a recognition agreement with UNISON.

TOGETHER'S VISION

Our Vision is a world where each individual can play their part in breaking down the barriers that exist through ignorance and lack of understanding, and where everyone can live their lives without prejudice.

TOGETHER'S MISSION

Our mission is to be the first choice for service users looking for quality, personalised services. We are trusted for our expertise in service user involvement and leadership. We will value and encourage service users' contributions to every aspect of our work, working alongside them as they lead their journeys towards greater wellbeing. We will demonstrate that service user involvement works to improve people's mental health, whatever their life situation and no matter how severely they are affected.

THE JOURNEY TOWARDS GREATER WELLBEING

Wellbeing, 'recovery' or 're-discovery' is about people being able to connect with themselves, their chosen loved ones and with their communities.

Together offers support so that people have a suitable and safe place to live with appropriate support, and can work or engage in other activities, as they wish, without fear or discrimination.

We aim to help people to have hope for the future and a realistic chance of achieving their ambitions.

We believe that people should be able to make their own individual choices about leading a more fulfilling life. We act in a way that is informed, responsive and resourceful. We see our role as ensuring that every individual we connect with is empowered to make choices that are effective for them and their circumstances at the time. We deliver practical support that makes this possible.

We promote the value of lived experience, empowerment by involvement and the impact of peer support. We do so in a way which makes the most of the individual's own experience, emphasises people's strengths, and supports people to make decisions and plans for their future.

We aim to prove that working to our service users' agendas improves their self-esteem, confidence and mental health in a holistic and valued way.

ACTIVITIES AND ACHIEVEMENTS

The activities provided by Together during the year reflect our aims and ongoing commitment to offer practical support to people in varied circumstances across a range of locations. Access to our services is determined by need and by the choice of individuals. The benefits of our activities are that people experiencing mental distress are supported to achieve greater wellbeing and independence. In addition, many people go on to support others within Together or in their community.

SERVICE USER LEADERSHIP, PEER SUPPORT AND SELF-MANAGEMENT

We continue to be trusted for our expertise and work around service user leadership and our approach to peer support. We have taken several steps this year to learn more about what's important to service users, to learn from their experiences of distress and managing their mental health, and ways in which this can be applied within our services. These steps included undertaking a survey of staff, volunteers and service users to find out about their experiences of service user leadership at Together, and a Social Return on Investment study to quantify the value of our peer support delivered in Hampshire. Both revealed very positive results and provide valuable information on which to base future work.

We now provide service user-led peer support to an average of 210 people per month across 26 of our community and accommodation based support services. Our peer support is now available in groups to enable more people to better manage their mental health on their own terms with the support of their peers. Service users have told us that they want to be more informed about the benefits of peer support, and exercise in managing their mental health and to access resources about confidence building, relaxation, stress reduction, sleeping well and mindfulness. We will be developing service user-led materials, and signposting people to local resources to support more people to manage their mental health in a way that suits them.

We remain committed to sharing our expertise with local, regional and national providers, including within the statutory and independent sectors, to help ensure that mental health policy and practice is informed by the collective perspective of people who use mental health services. We have supported the work of Hertfordshire Partnership University NHS Foundation Trust, National Voices, the Mental Health Foundation, St Andrews Healthcare and Healthwatch Northamptonshire.

SUPPORT AND SERVICES

Over the past year we have helped around 4,500 people each month with mental health needs across England.

A place to live

Together recognises that having a suitable place to live is an extremely important factor in recovery from mental distress and so we provide a range of services that support individuals to live in the accommodation which is right for them.

We offer residential care placements, crisis beds, supported housing and a wide range of support for people who are maintaining independent tenancies. This year, we launched the findings of the Mental Health Foundation's independent evaluation of our Progression Together model, demonstrating a range of positive outcomes. We will use these findings to further develop and roll out the model and to champion the benefits of putting people in control of their own support.

Our first Clinical and Recovery-focused Accommodation service (CaRFAS) has become fully operational this year, and our second service is due to open early in 2017. Developed alongside people with relevant lived experience of mental distress, including experience of secure settings, CaRFAS supports people with multiple and complex needs transitioning from high level support and secure settings into community based residential support. The model continues to attract significant interest across the country and we remain committed to fulfilling our ambition to deliver this specialist support in other locations in the coming year.

Advocacy

We offer statutory Independent Mental Health Advocates (IMHA), Independent Mental Capacity Advocates (IMCA), Care Act Advocacy and generic advocacy services nationally. Together has had another successful year regarding advocacy provision: we won the contract to provide all advocacy across Rochdale, so increasing our provision to include Care Act Advocacy and Generic Advocacy services, and additional opportunities have been identified and developed in the North West. Additionally, Together was successful in re-tendering for Nottinghamshire Healthcare NHS Foundation Trust's statutory and generic advocacy provision in its Forensic Division. This contract includes Rampton High Secure Hospital and associated medium and low secure services.

Our Ashworth Hospital Advocacy team hosted our third National Advocacy Conference with an emphasis on changes in Mental Capacity Act and Deprivation of Liberty Act case law, which have had a significant impact on the role of IMCAs and Paid Relevant Person's Representative (RPR) work. The conference saw around 60 advocates come together to share experiences and ideas in order to find practical solutions to some of the challenges they face day to day.

Mental Health and the Criminal Justice System

Together has been working to reach and support more vulnerable people caught up in the criminal justice system to ensure that individuals with complex needs are supported at every point on their journey to a life away from crime. This has included providing liaison and diversion services in police, court and community settings, interventions for people under the offender management of the National Probation Service, targeted mental health support for people caught up in prolific or serious group offending, and models of support aimed at younger adults and people experiencing crisis as a result of their mental distress.

We have continued to develop successful partnership work both in the delivery of our high quality services and advocating on service users' behalf through our membership of initiatives such as the Care Not Custody Coalition and the Bradley Group, and as an expert member on the Reducing Re-offending Third Sector Advisory Group.

Support in the community

When people are experiencing distress, it can be hard to know where to turn, or what support is available. Our community support services are easy to access, give people choice and control over how they are supported, and provide high quality information and signposting to local resources.

Our flagship Your Way model has been established for three years. We work alongside people towards the goals that matter to them, and support them to build social connections and skills so that they can achieve greater independence and move away from paid support in their lives. This year, we have been implementing the learning from the three-year independent evaluation we completed last year. In particular, we have taken steps to ensure that peer support is an integral part of someone's support wherever possible. We have also worked hard to embed systems for service users to influence and shape the support they receive, for example via Your Say meetings and steering groups.

We launched our Southwark Wellbeing Hub at the beginning of the year. Building on the success of our Your Way model, the Hub is a new type of service for Together, and acts as a first point of call for anyone in Southwark worried about their mental wellbeing or that of a friend or family member. It offers high quality information about local services, a directory of relevant organisations in Southwark, and a programme of activities to help people manage their wellbeing.

PRIORITIES FOR 2016/17

In the coming year we will:

- Strengthen our quality and governance processes, maintaining an emphasis on continual improvement and learning from our service users.
- Develop a new clinical governance framework for our criminal justice services, in particular in relation to the work we are developing with the National Probation Service.
- Continue to extend our new Clinical and Recovery-focused Accommodation service to more areas of the country
- Develop and pilot new ways of delivering peer support, reaching more people as a consequence.

FINANCIAL REVIEW

This has been a challenging year financially. We had agreed a deficit budget for the year, to allow for critical improvements to our properties and to invest in new services, and managed to deliver changes with a small operating surplus. We have taken action to address the previous operating deficit and have developed a financial plan that we believe will ensure long term sustainability for the charity.

On unrestricted funds the charity made a surplus for the year, before gains and losses, of £110,372 (2014/15 surplus £40,662). Adjusting for the movement on the pension scheme and investments this is decreased to a surplus of £100,660 (2014/15 surplus £1,900,111). The 2015 general fund surplus arose from a gain on the revaluation of an investment property of £1,278,561.

On restricted funds brought forward of £2,366,830 there was a deficit of £103,162 (2014/15 deficit £177,811) resulting in a combined deficit of £2,502 (2014/15 surplus of £1,722,300).

The movement on the pension scheme is detailed below and in note 18 to the accounts.

This year's deficit on restricted funds arises from expenditure on services where the income was received in 2014/15.

RESERVES

Financial reserves policy

Unrestricted reserves provide some protection to the Charity and its work by allowing time to adjust to changing financial circumstances. The Trustee Board, via its Finance and Audit Committee, reviews, on an annual basis, the level of unrestricted reserves by considering the risks associated with various income streams, expenditure plans and Balance Sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn of income or asset values; and
- to protect ongoing work programmes.

The minimum level is estimated at 3 months of the unrestricted expenditure budget. Consequently, Trustees have decided that the appropriate, prudent level of reserves is in the range 3 to 6 months of the unrestricted expenditure budget.

General reserves (unrestricted)

At 31 March 2016 general reserves amounted to £3,967,646 (2014/15: £7,670,219). The large decrease is a result of the establishment of a designated fixed asset reserve (see note 16). The trustees have approved a policy for the organisation of having unrestricted reserves of between 3 and 6 months unrestricted expenditure. Current levels are just over 7.5 months of unrestricted expenditure (2014/15: 7.7 months).

Designated funds (unrestricted)

Designated funds £6,836,203 (2014/15: £542,352) are those unrestricted funds that are annually approved by trustees for particular purposes.

The trustees have established a designated fund to cover any potential liability arising in the defined benefit pension scheme, see note 18 to the accounts

The breakdown of current designated funds is outlined in note 18.

Restricted funds

These funds amounting to £2,263,668 (2015:£2,366,830) can only be used for the purposes for which they were given. They represent unspent monies received from donors subject to conditions specified by them, or because the funds were collected in a public appeal to raise money for a particular purpose. Detailed analysis of the various restricted funds is set out in note 17.

INVESTMENTS POWERS AND PERFORMANCE

The trustees, under the powers conferred to them by the Articles of Association, appointed UBS Wealth (UK) Management in 2002, and gave them discretionary investment powers. As a measure of performance, the rate of income return on investment was set at 4 - 5 %, and the capital return to be not less than the All Share Index. This performance is reviewed quarterly by the Finance and Audit Committee and annually with UBS Wealth Management (UK). The next review of our investment manager's performance is planned for summer 2016.

The trustees' aims in investing funds continue to be to:

- · act as a reserve to protect core activities in the event of unforeseen income shortfalls
- support longer term identifiable projects
- generate income to support core services not funded.

Total investments at 31 March 2016 amounted to £2,089,439, a decrease of £110,117 (2014/15: increase £106,888). Interest and dividend income in the year amounted to £120,115 before the deduction of investment manager's fees (2014/15: £110,084).

Portfolio

	2016	2015
	%	%
Common Fund units	99.98	99.98
Cash	0.02	0.02

SUBSIDIARY COMPANY

Together has a wholly owned subsidiary company, Together Trading Limited. The company facilitates the management of building contracts for Together. Its sales are only to the charity. The company provides its services approximately at cost, and therefore makes either a nil or minimal profit. For the year ended 31 March 2016 the turnover of the company was £687,577 (2015: £32,121) and a nil result (2015: nil result).

PENSIONS

The Together defined benefit pension scheme was closed to new accruals on 30 September 2011. The charity now offers a defined contribution pension scheme to all staff (see note 20).

Although the final salary scheme is now closed for future accruals, it remains a significant risk for the charity. The result as valued by FRS 102 is included in the balance sheet.

The accounts as presented reflect accounting standard FRS 102.

This pension scheme is a UK-based defined benefit scheme, providing benefits at retirement. The net present value (deficit) of the pension scheme at 31 March 2016 is nil (2015: nil).

FINANCIAL CONTROL AND MONITORING

The Finance and Audit Committee monitors and reviews all aspects of the financial performance, financial management reporting, internal financial control, including, in particular, the preparation and monitoring of revenue and capital expenditure and quarterly managements accounts. It also deals with such other matters as may be specifically delegated to it by trustees.

FINANCIAL POSITION

The trustees consider that there are sufficient reserves held at the year-end to avoid an unacceptable level of disruption to the organisation in the event of a downturn in future income, and that there is a reasonable expectation that Together has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going-concern basis in preparing the accounts.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the result for that year.

In preparing these financial statements, the trustees are required to:

- · select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, and disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware;
 and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

In accordance with Section 385 of the Companies Act 2006, a resolution proposing that haysmacintyre be re-appointed as auditors of the company will be put to the AGM.

Approved by the Board of Trustees on 13 September 2016 and signed on their behalf of 13 October 2016.

Edward Weiss Trustee

13 October 2016

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TOGETHER

We have audited the financial statements of Together for the year ended 31 March 2016 which comprise the consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under the Companies Act 2006.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.co.uk/auditscopeukprivate

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31
 March 2016 and of the parent charitable company's net movement in funds, including its
 income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

• have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report incorporating the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company and group has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the consolidated charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Bernard Watson (Senior Statutory Auditor)

for and on behalf of haysmacintyre, Statutory Auditor

13 October 2016

26 Red Lion Square London WC1R 4AG

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account) for the year ended 31 March 2016

		Unrestricted			
	Notes	& Designated Funds 2016 £	Restricted Funds 2016 £	2016 Total £	Restated 2015 Total £
Income from:		_	-	-	2
Donations and legacies	8	264,012	11,149	275,161	53,027
Charitable activities	9	16,948,192	435,951	17,384,143	18,146,627
Investments		120,115		120,115	110,084
Other		101,810	-	101,810	98,514
Total Income		17,434,129	447,100	17,881,229	18,408,252
Expenditure on:					
Raising Funds	3	88,251	3	88,251	99,452
Charitable Activities	2	17,125,389	550,262	17,675,651	18,445,949
Total Expenditure		17,213,640	550,262	17,763,902	18,545,401
Net Income/(Expenditure) prior to net (losses)gains on investments		220,489	(103,162)	117,327	(137,149)
Net (losses)/gains on investments	11	(110,117)	sec	(110,117)	106,888
Net income/(expenditure)		110,372	(103,162)	7,210	(30,261)
Other recognised gains and losses Net gains/(losses) on revaluation of assets held for sale	12	(9,712)	-	(9,712)	1,278,561
Actuarial gains/(losses) on defined benefit pension scheme	18	=		(=). ==)	474,000
Net Movement in Funds Reconciliation of Funds Total funds bought forward as previously stated	,	100,660 10,705,189	(103,162) 2,366,830	(2,502) 13,072,019	1,722,300 11,349,719
Total funds carried forward		10,805,849	2,263,668	13,069,517	13,072,019

All income and expenditure is derived from continuing activities. The charity has no other recognised gains and losses other than the results for the above financial years

The notes on pages 19 to 32 form part of these financial statements

CONSOLIDATED AND CHARITY BALANCE SHEET

as at 31 March 2016

	Notes	2016 Group £	2016 Charity £	Restated 2015 Group £	Restated 2015 Charity £
Fixed Assets:					
Tangible Assets	10	8,293,679	8,293,679	7,886,728	7,886,728
Investments	11	2,089,439	2,089,439	2,199,556	2,199,556
Current Assets:		10,383,118	10,383,118	10,086,284	10,086,284
Investment property (Assets held for sale)	12	1,685,967	1,685,967	1,330,000	1,330,000
Debtors	13	1,063,037	1,023,686	1,425,550	1,423,027
Cash at Bank and in Hand		2,147,468	2,136,708	2,441,309	2,430,412
		4,896,472	4,846,361	5,196,859	5,183,439
Creditors: Amount falling due within					
one year	14	(1,999,468)	(1,949,367)	(1,882,057)	(1,868,647)
Net current assets Creditors: Amount falling due after		2,897,004	2,896,994	3,314,802	3,314,792
more than one year	15	(210,605)	(210,605)	(329,067)	(329,067)
Net Assets		13,069,517	13,069,507	13,072,019	13,072,009
FUNDS					
Unrestricted Funds					
Designated	16	6,838,203	6,838,203	542,352	542,352
General	16	3,967,646	3,967,636	10,162,837	10,162,827
Unrestricted Income Funds		10,805,849	10,805,839	10,705,189	10,705,179
Restricted Funds	17	2,263,668	2,263,668	2,366,830	2,366,830
Total Charity Funds	a	13,069,517	13,069,507	13,072,019	13,072,009

Approved by the Board on 13 September 2016 and signed on their behalf of 13 October 2016 by:

Edward Weiss

Honorary Treasurer

The notes on pages 19 to 32 form part of these financial statements Charity registration number 211091. Company registration number 463505

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 March 2016

Cash flows from operating activities: Net cash provided by (used in) operating activities Cash flows from investing activities: Dividends, interest and rents from investments 120,115 110,084 Write back/proceeds from the sale of property (15,188) Cost of maintaining investment property (43,360) (1,327) Purchase of property, plant and equipment (849,243) (834,655) Net cash provided by (used in) investing activities (787,676) (725,898) Cash flows from financing activities: Repayments of borrowing (118,463) (118,462) Net cash (used in) financing activities (118,463) (118,462) Change in cash and cash equivalents in the reporting period Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period (as per the statement of financial activities) Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Note A: Reconciliation of net incom		Notes	2016 Group £	2015 Group £
Cash flows from investing activities: 120,115 110,084 Write back/proceeds from the sale of property (15,188) - Cost of maintaining investment property (43,380) (1,327) Purchase of property, plant and equipment (849,243) (834,655) Net cash provided by (used in) investing activities (787,676) (725,898) Cash flows from financing activities: (118,463) (118,462) Net cash (used in) financing activities (118,463) (118,462) Change in cash and cash equivalents in the reporting period (293,841) (1,719,424) Cash and cash equivalents at the beginning of the reporting period 2,441,309 4,160,733 Cash and cash equivalents at the end of the reporting period 2,441,309 4,160,733 Cash and cash equivalents at the end of the reporting period (as per the statement of financial activities) 7,210 (30,261) Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities 7,210 (30,261) Net income/(expenditure) for the reporting period (as per the statement of financial activities) 7,210 (30,261) Note A: Reconciliation charges 135,162 199,149	Cash flows from operating activities:			
Dividends, interest and rents from investments	Net cash provided by (used in) operating activities	A	612,298	(875,064)
Write back/proceeds from the sale of property Cost of maintaining investment property Purchase of property, plant and equipment (843,380) (1,327) Purchase of property, plant and equipment (849,243) (834,655) Net cash provided by (used in) investing activities (787,676) (725,898) Cash flows from financing activities: Repayments of borrowing (118,463) (118,462) Net cash (used in) financing activities (118,463) (118,462) Change in cash and cash equivalents in the reporting period (293,841) (1,719,424) Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities	Cash flows from investing activities:			
Cost of maintaining investment property Purchase of property, plant and equipment (849,243) (834,655) Net cash provided by (used in) investing activities (787,676) (725,898) Cash flows from financing activities: Repayments of borrowing (118,463) (118,462) Net cash (used in) financing activities (118,463) (118,462) Change in cash and cash equivalents in the reporting period Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) 10(30,261) Adjustments for: 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 135,162 199,149 (180,942) Increase/(decrease) in creditors 117,411 (518,039) Pension adjustment	Dividends, interest and rents from investments		120,115	110,084
Purchase of property, plant and equipment (849,243) (834,655) Net cash provided by (used in) investing activities (787,676) (725,898) Cash flows from financing activities: Repayments of borrowing (118,463) (118,462) Net cash (used in) financing activities (118,463) (118,462) Change in cash and cash equivalents in the reporting period (293,841) (1,719,424) Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Adjustments for: Depreciation charges 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 107,210 (128,000)	Write back/proceeds from the sale of property		(15,188)	
Purchase of property, plant and equipment (849,243) (834,655) Net cash provided by (used in) investing activities (787,676) (725,898) Cash flows from financing activities: Repayments of borrowing (118,463) (118,462) Net cash (used in) financing activities (118,463) (118,462) Change in cash and cash equivalents in the reporting period (293,841) (1,719,424) Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) Adjustments for: Depreciation charges 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 107,210 (128,000)	Cost of maintaining investment property			(1,327)
Cash flows from financing activities: Repayments of borrowing (118,463) (118,462) Net cash (used in) financing activities (118,463) (118,462) Change in cash and cash equivalents in the reporting period (293,841) (1,719,424) Cash and cash equivalents at the beginning of the reporting period 2,441,309 4,160,733 Cash and cash equivalents at the end of the reporting period 2,147,468 2,441,309 Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) 7,210 (30,261) Adjustments for: Depreciation charges 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment		9		·
Net cash (used in) financing activities (118,463) (118,462) (118,463) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,463) (118,463) (118,462) (118,463) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,462) (118,463) (118,462) (118,462) (118,463) (118,462) (118,462) (118,462) (118,462) (118,462) (118,463) (118,462) (118,463) (118,462) (118,462) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,462) (118,463) (118,	Net cash provided by (used in) investing activities		(787,676)	(725,898)
Net cash (used in) financing activities Change in cash and cash equivalents in the reporting period Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Net income/(expenditure) for the reporting period (as per the statement of financial activities) 7,210 (30,261) Adjustments for: Depreciation charges (35,162 199,149 (Gains)/losses on investments (110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment	Cash flows from financing activities:			
Change in cash and cash equivalents in the reporting period Cash and cash equivalents at the beginning of the reporting period Cash and cash equivalents at the end of the reporting period Cash and cash equivalents at the end of the reporting period Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) Adjustments for: Depreciation charges (Gains)/losses on investments Dividends, interest and rents from investments (Increase)/decrease in debtors Increase/(decrease) in creditors Pension adjustment (128,000)	Repayments of borrowing	4	(118,463)	(118,462)
Cash and cash equivalents at the beginning of the reporting period	Net cash (used in) financing activities		(118,463)	(118,462)
Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities	•		(293,841)	(1,719,424)
Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities 2,147,468 2,441,309 Net income/(expenditure) for the reporting period (as per the statement of financial activities) 7,210 (30,261) Adjustments for: 20,261 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)		ng	2,441,309	4,160,733
Cash flow from operating activities Net income/(expenditure) for the reporting period (as per the statement of financial activities) 7,210 (30,261) Adjustments for: Depreciation charges 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)		_	2,147,468	2,441,309
the statement of financial activities) 7,210 (30,261) Adjustments for: Depreciation charges 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)				
Adjustments for: 135,162 199,149 Depreciation charges 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)				
Depreciation charges 135,162 199,149 (Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)	•		7,210	(30,261)
(Gains)/losses on investments 110,117 (106,888) Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)			135,162	199.149
Dividends, interest and rents from investments (120,115) (110,084) (Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)				
(Increase)/decrease in debtors 362,513 (180,942) Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)				
Increase/(decrease) in creditors 117,411 (518,038) Pension adjustment (128,000)				• • • • • •
Pension adjustment (128,000)	•			
			180	
	Net cash provided by (used in) operating activities	-	612,298	(875,064)

NOTES TO THE ACCOUNTS

for the year ended 31 March 2016

1. ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost, with the exception of investments that were included at market value.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Together has carried out a one-off revaluation to deemed cost of three properties; Clifton House, Kings House and York Road that resulted in revaluation gain of £2,607,995.

In accordance with the requirements of FRS 102, a reconciliation of opening balances is provided:

Reconciliation of opening funds and balances	01-Apr 2014	31-Mar 2015
	£	£
Fund balances as previously stated	8,857,111	10,579,411
Revaluation gain - as per above statement	2,607,995	2,607,995
Holiday Pay accrual	(115,387)	(115,387)
Fund balances as restated	11,349,719	13,072,019

Following the decision to revalue certain properties, the charity has also reviewed its policies in relation to depreciation of land and buildings. The impact of this is on the Statement of Financial Activities is explained below (see note 1e). As required by FRS102, a creditor has been reflected for holiday pay accrued but not taken at each year end.

b) Income

Income is recognised once Together has entitlement to it, it is probable that the income will be received and the monetary value of the income can be measured with sufficient accuracy. Legacy income is recognised when the criteria of probability, measurement and entitlement are met.

c) Expenditure

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation committing Together to the expenditure. Where costs cannot be directly attributed to a particular heading in the Statement of Financial Activities they are allocated based on the % of direct cost generated by each area.

Cost of generating funds consists of costs incurred by Together in encouraging organisations and individuals to make voluntary contributions or to organise a fundraising event (see note 3). Charitable activities includes the costs incurred by Together in the provision of mental health services, residential homes, supported housing, advocacy services, criminal justice services and community support (see note 2).

d) Other Employee Benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102. In line with FRS 102, an accrual has been made for holiday pay accrued but not taken at the year end.

e) Fixed Assets

Tangible fixed assets costing more than £1,000 are capitalised, included at cost and written off over their useful lives on a straight line basis.

During the year ended 31 March 2016, the charity has revised its assessment of the accounting estimate in respect of useful lives of freehold properties. Following this assessment, the estimated useful life is now 50 years. For consistency, this has been applied from 1 April 2015. The impact of this change in accounting estimate is a reduction in depreciation charged during the year ended 31 March 2016 of £41,201.

The useful lives are estimated to be:

Freehold properties (building costs) 50 years
Fixtures and fittings 10 years
Office equipment and software 3 years

f) Investments

Investments are included in the Balance Sheet at market value at 31 March. All gains and losses are shown in the Statement of Financial Activities.

Together has 3 properties that are currently held for sale. All are under offer at 31.3.16. Where the sale is unconditional properties are valued at sales price (net of fees). Where the sale is conditional on planning permission properties are valued at current market value.

g) Operating Leases

Operating lease rentals are charged to the income and expenditure account on a straight line basis over the period of the lease.

h) Pension Costs

Pension costs for the group personal pension scheme, a defined contribution scheme, are charged to the Statement of Financial Activities as they fall due. Together has also contributed to a defined benefit scheme, which was closed to new accruals on 30 September 2011. More details are given in note 18.

i) Structure of Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

j) Consolidation

Together owns 100% of the share capital of Together Trading Limited. Group accounts are prepared incorporated this subsidiary.

k) Going concern

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

I) Critical accounting judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors and the bank loan are initially recognised at transaction value and subsequently measured at their settlement value.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

p) Foreign currency translation

The charity's functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the SOFA.

2. CHARITABLE ACTIVITIES

Provision of mental health services	Direct Costs £	Support Costs £	2016 Total £	2015 Total £
Residential Homes	5,279,322	930,466	6,209,788	6,409,100
Supported Housing	3,182,096	560,981	3,743,077	4,378,990
Advocacy Services	1,287,315	226,724	1,514,039	1,442,597
Criminal Justice Services	2,388,787	421,134	2,809,921	2,286,795
Community Support & Day Services	2,577,353	454,241	3,031,594	3,554,107
Service User Involvement	312,140	55,092	367,232	374,360
	15,027,013	2,648,638	17,675,651	18,445,949

Allocation of Support Costs

The Support Costs include the Operational Office Costs, Finance and IT, Human Resources, Governance and Chief Executive Office. The basis of cost allocation used is the % direct cost generated by each Charitable activity.

								Restated
	Direct Costs	Operational Support	CEO	HR	Central Support	Gov. costs	2016 Total	2015 Total
		£	£	£	£	£	£	£
Residential Homes	35.13%	319,496	57,076	132,749	399,600	21,545	930,466	828,335
Supported Housing	21.18%	192,625	34,411	80,035	240,921	12,989	560,981	566,066
Advocacy Services	8.56%	77,850	13,908	32,347	97,369	5,250	226,724	186,382
Criminal Justice Services	15.90%	144,605	25,833	60,083	180,861	9,752	421,134	297,828
Community Support & Day services	17.15%	155,974	27,864	64,806	195,079	10,518	454,241	459,390
Service User Involvement	2.08%	18,917	3,379	7,860	23,660	1,276	55,092	48,445
		000 467	162.471	277 000	1 127 400	61,330	2,648,638	2,386,446
	9	909,467	162,471	377,880	1,137,490	01,330	2,040,030	2,300,440

3. COST OF GENERATING VOLUNTARY INCOME		
3. COOT OF GENERATING VOLUNTARY INCOME	2016	2015
	£	£
Fundraising	35,668	53,176
Publicity	31,138	28,319
Investment Management costs	21,445	17,957
	88,251	99,452
4. GOVERNANCE COSTS		
Governance cost included in note 2 above are as follows;		
	2016	2015
	£	£
External Audit	18,000	17,220
Trustees meeting costs	9,659	6,927
Legal & Professional Services	16,935	6,723
Staff cost	16,735	17,127
	61,329	47,997
5 MOVEMENT IN SUNDO FOR THE VEAR		
5. MOVEMENT IN FUNDS FOR THE YEAR	2016	2015
This is stated after charging:	£	£
Operating lease cost		
Plant and machinery		732
Audit	18,000	17,220
Depreciation	135,162	199,149
6. STAFF COSTS		
	2016 £	2015 £
Wages and salaries		11,933,846
Social security costs	1,000,297	1,040,943
Pension costs	330,752	309,431
	12,910,185	
Number of employee within salary range:		
	2016	2015
£100,001 - £110,000	1	1
£90,001 - £100,000	20	294
£80,001 - £90,000	1	1
£70,001 - £80,000	2	(E)
£60,001 - £70,000	4	4

The average number of employees including part time workers, analysed by function, was:

		547	598
Mental health services 508 : Fundraising and publicity	Governance	11	1
Mental health services 508	Management and administration of the charity	38	46
	Fundraising and publicity	9	1
2016 2	Mental health services	508	550
The average number of employees including part time nervice, analyses by tamened, when	, and the state of	2016	2015

Retirement benefits are accruing under the defined contribution scheme for all six of the above higher paid members of staff.

Employer's contributions of £29,902 were paid in respect of six higher paid employees (2015: £29,569, six employees).

The total remuneration of the key management personnel (defined as the Corporate Management team) was £568,931 (2015: £565,236).

7. RELATED PARTY TRANSACTIONS

Nine Trustees were reimbursed travelling expenses during the year amounting to £4,629 (2015: £2,654).

No remuneration was paid this year to any Trustee (2015: £Nil).

8. DONATIONS AND LEGACIES

	Unrestricted	Restricted	2016	2015
	Income	Income	Total	Total
	£	£	£	£
Legacies	200,658	2	200,658	21,532
Gwyneth Forrester Trust	40,000	-	40,000	72
Donald Forrester Trust	5,000	J#1	5,000	150
Other Subscriptions & Donatlons	18,354	11,149	29,503	31,495
	264,012	11,149	275,161	53,027

9. CHARITABLE ACTIVITIES

5. CHARITABLE ACTIVITIES				Restated
	Unrestricted	Restricted	2016	2015
	Income	Income	Total	Total
	£	£	£	£
Local Auth, CCGs & NHS trust	9,340,340		9,340,340	8,994,147
Charges for accommodation and services	5,184,051		5,184,051	5,038,496
Supporting People	1,619,198	*	1,619,198	1,348,959
Spot/Outreach Income	376,611	*	376,611	502,150
Probation Services	427,992	4	427,992	474,349
Voluntary Agencies		3	4	73,118
NHS England (London Region)	•		ž.	1,154,702
Department of Health - Your Way Project	(-)	,	ā	109,395
Police Innovation Fund	(*)	77,000	77,000	93,822
Department of Health - Step Down Evaluation project		65,690	65,690	61,049
S London and Maudsley NHS Foundation Trust	340	53,641	53,641	53,641
C & NW London NHS Foundation Trust	120	当	¥	47,867
Barrow Cadbury Trust		49,000	49,000	47,500
The Police and Crime Commissioner for South Yorkshire	(7)	26,000	26,000	26,000
The Big Lottery for West Suffolk Befriending			.5	58,587
Bromley Trust	(e 0	15,000	15,000	15,000
Mayor of Winchester	(#)	10,343	10,343	=
Lankelly Chase foundation	3 4 0	58,469	58,469	*
City of York Council	:40	10,000	10,000	#
Police Headquarter	<u>≅</u> 4	17,000	17,000	2:
Project service grants	<u></u>	53,808	53,808	47,845
	16,948,192	435,951	17,384,143	18,146,627

10. TANGIBLE FIXED ASSETS (GROUP AND CHARITY)

Freehold	Furniture And	
		Total
£	£	£
9,192,557	939,896	10,132,453
798,723	50,520	849,243
(2,065)	(2,433)	(4,498)
(598,215)	(207,013)	(805,228)
9,391,000	780,970	10,171,970
1,376,946	868,779	2,245,725
98,925	36,237	135,162
0	(19,686)	(19,686)
(281,301)	(201,609)	(482,910)
1,194,570	683,721	1,878,291
8,196,430	97,249	8,293,679
7,815,610	71,118	7,886,728
	1,376,946 98,925 0 (281,301) 1,194,570	Land and Buildings Equipment £ 9,192,557 939,896 798,723 50,520 (2,065) (2,433) (598,215) (207,013) 9,391,000 780,970 1,376,946 868,779 98,925 36,237 0 (19,686) (281,301) (201,609) 1,194,570 683,721 8,196,430 97,249

Following the closure of two services the related buildings were transferred to investment properties and revalued to market value, as the intention of the trustees is to sell the assets.

11.INVESTMENTS (GROUP AND CHARITY)	2016	2015
Listed investments, at market value	£	£
At 1 April 2015	2,199,120	2,092,232
Net investments (losses)/gains	(110,117)	106,888
Total Investments	2,089,003	2,199,120
Cash holdings	436	436
At 31 March 2016	2,089,439	2,199,556
Historical cost at 31 March 2016	1,857,476	1,857,476

The charity owns all the issued share capital of 10 ordinary shares in Together Trading Limited valued at £10. See note 20.

All equities are held in the UBS Resolution Fund UK Income Focus.

12. INVESTMENT PROPERTY/ASSETS HELD FOR SALE

	2016 20	
	£	£
Value at 1 April 2015	1,330,000	12
Net Book Value transferred (see note 10)	322,319	50,112
Costs of maintaining properties held for sale	43,360	1,327
Revaluation gain/(loss)	(9,712)	1,278,561
Value at 31 March 2016	1,685,967	1,330,000

13.DEBTORS

	2016 GROUP	2016 CHARITY	2015 GROUP	2015 CHARITY
	£	£	£	£
Trade debtors	656,081	616,730	1,123,381	1,120,858
Prepayments and accrued income	406,956	406,956	302,169	302,169
	1,063,037	1,023,686	1,425,550	1,423,027

14.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2016	2015	2015
	GROUP	CHARITY	GROUP	CHARITY
	£	£	£	£
Accruals	737,055	737,055	714,950	714,950
Trade creditors	489,042	310,584	491,348	474,756
Owed to subsidiary company	-	128,357	*	3,182
Other creditors including taxes and social security costs	347,268	347,268	324,743	324,743
Deferred Income	307,641	307,641	232,554	232,554
Bank Loans (see below)	118,462	118,462	118,462	118,462
	1,999,468	1,949,367	1,882,057	1,868,647

Other creditors include £246,125 for the PAYE and National Insurance contributions (2015: £253,165).

Deferred income reconciliation	£
Opening balance as at 1.4.15	232,554
Add income deferred as at 31.3.16	247,412
	479,966
Less 2014/15 deferred income released during the year	(172,325)
Closing balance as at 31.3.16	307,641

15.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2016 GROUP	2016 CHARITY	2015 GROUP	2015 CHARITY
	£	£	£	£
Bank Loan - Old Street	210,605	210,605	329,067	329,067

16a.UNRESTRICTED	FUNDS - GROUP					
	April 2015	Incoming resources	Revaluations	Transfers	Expenditure	March 2016
	2015	resources		ITAIISICIS	Expenditure	2010
	£	£	£	£	£	£
Project Designated funds	382,876	72,640	-	-	(104,028)	351,488
Fixed asset reserve		-	7	6,327,239	9	6,327,239
Pension Potential Liability	159,476	Fi.		725		159,476
Total Designated funds	542,352	72,640		6,327,239	(104,028)	6,838,203
General Fund	10,162,837	17,361,489	(119,829)	(6,327,239)	(17,109,612)	3,967,646
	10,705,189	17,434,129	(119,829)	X	(17,213,640)	10,805,849

16b.UNRESTRICTED	FUNDS - CHARITY	(
	April	Incoming				March
	2015	resources	Revaluations	Transfers	Expenditure	2016
	£	£	£	£	£	£
Project Designated funds	382,876	72,640	-		(104,028)	351,488
Fixed asset reserve			*	6,327,239	=	6,327,239
Pension Potential Liability	159,476				×	159,476
Total Designated funds	542,352	72,640	Ti i	6,327,239	(104,028)	6,838,203
General Fund	10,162,827	17,361,489	(119,829)	(6,327,239)	(17,109,612)	3,967,636
	10,705,179	17,434,129	(119,829)	(2)	(17,213,640)	10,805,839

Project Designated funds are specific amounts set aside at eleven projects for future repairs and training programmes. **Fixed Asset Reserve** represents the total net book value of unrestricted assets held by the charity. **Pension Potential Liability:** this fund has been set aside to cover potential liabilities arising in the pension scheme.

17.RESTRICTED FUNDS		Movements		
	Balance at	in	Transfers	Balance at
	1 April	resources:	and	31 March
	2015	incoming	outgoing	2016
	£	£	£	£
Green Lane Grant	581,250	-	(6,085)	575,165
Hopewell House	720,000	=	(8,630)	711,370
Snowdon	520,000	¥	(6,315)	513,685
Carisbrooke (SRB) Grant	168,596	≘	(2,672)	165,924
Project Services Grants:	40,455	63,305	(61,532)	42,228
Bromley Trust	34,066	15,000	(1,691)	47,375
West London Mental Health Trust	33,042	5	(33,042)	£
NHS Greenwich	25,938		(25,938)	100
DH IESDU Your Way National Development Project	2,923	=	(2,923)	(意)
DH Forensic Step Down Evaluation	2,791	65,690	(68,481)	
S London & Maudsley NHS Trust	13,214	53,641	(66,855)	: ₩
C & NW London NHS Foundation Trust	11,180	2	(11,180)	2=1
Lankelly Chase Foundation	5,000	58,469	(60,184)	3,285
NHS Commissioning Board	120,454	5	(24,750)	95,704
CAF America - Butler Family fund	=	1,652	170	1,652
Barrow & Cadbury Trust	8,109	49,000	(49,000)	8,109
The Police & Crime Commissioner for South Yorkshire	520	26,000	(26,000)	520
Mayor of Winchester	9	10,343	(706)	9,637
Police Innovation Fund	79,292	77,000	(94,278)	62,014
City of York Council	2	10,000	183	10,000
Police Headquarter		17,000	120	17,000
	2,366,830	447,100	(550,262)	2,263,668

Carisbrooke (SRB) Grant, Green lane, Hopewell House, Snowdon properties: these funds match the contingent liability for the repayment of grants used to purchase property (see note 21).

Project Services Grants: Various donations for the provision of client services.

Forensic projects: Received grants from Bromley and SLAM Trusts to fund 14 new forensics mental health practitioners posts based in London.

18. PENSION SCHEME

On 1 October 2011 Together introduced a group personal pension scheme available to all staff. Contributions are charged to expenditure in the accounting period in which they are payable. Contributions in the period were £330,752 (2015 £389,934).

Prior to 1 October 2011 the organisation contributed to a UK- based defined benefit scheme, called The Together: Working for Wellbeing Pension Scheme. The scheme is administered by First Actuarial LLP. The scheme was closed to new accruals on 30 September 2011.

The defined benefit scheme (now closed) provides benefits at retirement based on final pensionable pay for its deferred members. The scheme is funded by the assets being held by Trustees of the scheme separately from the assets of the organisation.

The latest triennial valuation of the scheme was carried out in 2014 and showed the market value of the scheme's assets to be £11,206,000 being sufficient to cover 98% of the benefits accrued to members.

The benefit structure has not changed since the valuation, but the organisation reached a decision to cease funding for discretionary pension increases.

Scheme assets and liabilities recognised in the balance sheet

The fair value of the scheme's assets, which are not intended to be realised in the short term and may be subject to significant change, and the present value of the scheme's liabilities, which are derived from the cash flow projections over long periods and are thus inherently uncertain, were:

	2016	2015
	£000	£000
DGFs	8,476	8,750
Other	225	762
LDI Pooled Funds	4,626	4,267
Present value of plan assets	13,327	13,779
Present value of scheme liability	(12,827)	(13,625)
Irrecoverable Surplus	(500)	(154)
Net present value of scheme assets/(liabilities)		:#1

Amounts recognised in Other Comprehensive Income

Amounts recognised in Other Comprehensive Income	(43)	622
Limit on recognition of assets less interest	(346)	(154)
Actuarial return on assets less interest	(353)	2,290
Actuarial gains/(losses) on defined benefit obligation	656	(1,514)
	0003	0003
	2010	2010

2016

2015

Amounts recognised in Other Comprehensive Income		
	2016	2015
	0003	£000
Admin Cost	(111)	(121)
Net interest	18	(27)
	(93)	(148)
Changes in present value of the defined benefit obligation are as follows:		
	2016	2015
	£000	£000
Opening defined benefit obligations	13,625	11,854
Interest on obligations	428	527
Actuarial losses/(gains)	(656)	1,514
Past service cost	(88)	
Benefits paid	(482)	(270)
Closing defined benefit obligations	12,827	13,625
Changes in fair value plan assets are as follows:		
Changes in fair value plan assets are as follows:	2016	2015
	£000	£000
Opening fair value of plan assets	13,779	11,252
AVC assets incorrectly included	-5/. 7 5	(8)
	(353)	581
•		2,088
Expected return on assets	247	_,
Expected return on assets Actuarial gains/(losses)	247 136	136
Expected return on assets Actuarial gains/(losses) Contributions Benefits paid		136 (270)

The organisation expects to contribute £100,000 to this defined benefit pension plan in the year to 31 March 2017 to cover its administration costs.

Movements in scheme's surplus in the year

000£	
	£000
-	(602)
136	136
(93)	(8)
(43)	474
210	-
	136 (93) (43)

The major categories of plan assets as a percentage of total plan assets are as follows:

	Proportion at 31			Proportion at 31	
	2016	March	2015	March	
	£000	2016	£000	2015	
DGFs	8,476	63%	8,750	63%	
LDI Pooled Funds	4,626	35%	4,267	31%	
Cash	225	2%	762	6%	
Total	13,327		13,779	W.	

Actuarial Assumptions Used

A qualified independent actuary has updated the results of the last actuarial valuation of the scheme (as at 1 April 2014) to 31 March 2016: the major assumptions used by the actuary were as follows:

2016	2015
%	%
3.4	3.2
3.3	3.3
2.3	2.3
3.0	3.0
2.2	2.2
1.7	1.7
3.0	3.0
	% 3.4 3.3 2.3 3.0 2.2

Mortality Assumption

Mortality follows the standard table known as S2 PA.

The life expectancy used as a basis for our mortality assumption following FRS 1 02 recommendations is :- assuming retirement at age 65, life expectancy in years are as follows:

	at 31	at 31	
	March	March 2015	
	2016		
For a male aged 65 now	22.20	22.40	
At 65 for a male member aged 45 now	23.90	24.10	
For a female aged 65 now	24.20	24.40	
At 65 for a female member aged 45 now	26.10	26.30	

19.0BLIGATIONS UNDER OPERATING LEASES

There are no obligations under operating leases

20. SUBSIDIARY COMPANY

Together Trading Limited

The wholly owned trading subsidiary was incorporated in the United Kingdom in 1999 (Registered Number 03775152). The company manages building contracts on behalf of Together. Together owns all the issued share capital of 10 ordinary shares.

All turnover of the charity's wholly owned subsidiary, Together Trading Limited, represents sales of building construction to Together.

A summary of the trading results is shown below:

Summary profit and loss account Year ended 31 March 2016

	2016	2015
	£	£
Turnover	687,577	32,121
Less:cost of sales and admin expenses	(687,577)	(32,121)
Retained profit for the year	-	8 2
The assets and liabilities of the subsidiary were		
Current assets	178,468	16,722
Less current liabilities	(178,458)	(16,712)
Total net assets	10	10
		
Profit & Loss Account	ā	849
Aggregate share capital and reserves	10	10
	10	10

21. CONTINGENT LIABILITY

Carisbrooke House was financed by a grant £233,783 received from the Single Regeneration Body (SRB) that is repayable upon Together disposing of the property or not using the property as agreed by the SRB.

Surrey PCT provided 3 properties valued at a total of £2,300,000 for the set-up of services at Green Lane, Hopewell House and Snowdon. The properties will be surrendered if Together ceases to use them for the purpose for which they were donated.

The Trustees have agreed to establish a charge over Garthowen, 78 Barrowgate Road, Chiswick, London, W4 4QP to provide cover for any potential deficit in the pension scheme. The property is included within Assets held for Sale valued at £1,330,000 (see note 12).

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

General fund	Designated funds	Restricted funds	Total funds
£	£	£	£
2,089,735	6,327,239	1,966,144	10,383,118
1,338,980	510,964	297,524	2,147,468
749,536	:=1	12	749,536
(210,605)		42	(210,605)
3,967,646	6,838,203	2,263,668	13,069,517
	fund £ 2,089,735 1,338,980 749,536 (210,605)	fund funds £ 2,089,735 6,327,239 1,338,980 510,964 749,536 (210,605)	fund funds funds £ £ £ 2,089,735 6,327,239 1,966,144 1,338,980 510,964 297,524 749,536 (210,605)

23. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (2015)

	2015 Unrestricted & Designated £	2015 Restricted Funds £	2015 Total £
Income from:			
Donations and legacies	44,742	8,285	53,027
Charitable activities	16,431,218	1,715,409	18,146,627
Investments	110,084	14	110,084
Other	98,514		98,514
Total Income	16,684,558	1,723,694	18,408,252
Expenditure on:			
Raising Funds	99,452		99,452
Charitable Activities	16,544,444	1,901,505	18,445,949
Total Expenditure	16,643,896	1,901,505	18,545,401
Net Income/(Expenditure) prior to net gains/(losses) on investments	40,662	(177,811)	(137,149)
Net gains/(losses) on investments	106,888	578	106,888
Net income/(expenditure)	147,550	(177,811)	(30,261)
Other recognised gains and losses			
Net gains/(losses) on revaluation of assets held for sale	1,278,561	.e.s	1,278,561
Actuarial gains/(losses) on defined			
benefit pension scheme	474,000		474,000
Net Movement in Funds	1,900,111	(177,811)	1,722,300